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STATUTES OF CALIFORNIA,

PASSED AT THE

Thirtcenth Session of the Legislature,

1862:

BEGUN ON MONDAY, THE SIXTH DAY OF JANUARY, AND ENDED ON THURS-DAY, THE FIFTEENTH DAY OF MAY.



SACRAMENTO:

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1862.

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hundred and fifteen, as the same are laid down upon the official map of the late city.

SEC. 2. Said streets and alleys shall be forever closed from public travel and use, except upon due provision made for the proper removal of all remains interred within the limits of the possessions of said Association.

CHAP. XVII.—An Act to authorize the Mayor and Common Council of the City of Los Angeles to borrow Money for Municipal Improvements.

[Approved February 19, 1862.]

The People of the State of California, represented in Senate and Assembly, do enact as follows :

May borrow money.

SECTION 1. The Mayor and Common Council of the City of Los Angeles are hereby authorized to borrow money for the purpose of municipal improvements, either of irrigation or for furnishing water for domestic purposes, to the amount and in the manner hereinafter set forth.

Rate of interest.

Bonds.

Payment of interest and principal.

the manner hereinalter set forth. SEC. 2. The amount borrowed under the provisions of this Act shall not exceed twenty-five thousand dollars; the rate of interest shall not exceed ten per cent. per annum; the time for the payment of the loan shall not exceed fifteen years, nor be less than five years; and for the payment of the same the faith of the other is relationed.

of the city is hereby pledged. SEC. 3. The bonds or other evidences of indebtedness shall be issued in amounts of one hundred, two hundred and fifty, and five hundred dollars.

SEC. 4. The said amount of twenty-five thousand dollars may be borrowed at different times, and in such amounts as the corporation may see fit.

SEC. 5. For the purpose of paying the interest on any debt or debts that may be contracted by the aforesaid corporation, under this Act, and to provide for the payment of the principal of the same, when due, said corporation shall continue to levy and collect the tax of one fourth of one per cent., already provided to be levied by said corporation upon the assessed value of all the real and personal property within said city, three fifths of the fund derived from which said tax shall be set aside and applied exclusively to the payment of the interest and the final redemption of the bonds or other evidences of indebtedness issued in pursuance of this Act, and shall be known by the name of the "Interest and Loan Fund of eighteen hundred and sixtytwo."

Duties of Treasurer. SEC. 6. The City Treasurer shall pay out of said Fund, annually, the interest accruing on the said loan or loans, respectively, and the surplus of the said Fund, after such payment of interest, shall be applied as follows: The said Treasurer, annually, immediately on ascertaining the amount of the surplus in said Fund, shall advertise for two weeks in some newspaper published in said city, for proposals to the holders of the debt or

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debts hereinbefore mentioned, for the cancellation of the principal of the same; said proposals to be submitted to the Mayor and Common Council for approval, within ten days after the expiration of said advertisement, and they shall approve and accept the proposal or proposals most favorable to said city, and order such surplus to be applied accordingly; *provided*, that the Mayor Duties of and Common Council may have the power to reject all or any Mayor and Council. of the proposals made in any one year, and retain the surplus money in such Fund, to be applied and paid on accepted proposals in the next following year. But such surplus Funds shall not be applied to any purpose other than the satisfaction of the specific debt for the payment of which they were collected.

SEC. 7. The bonds or evidences of indebtedness which may Bonds. be issued under this Act, shall be signed by the Mayor of said city and the President of the Common Council, and countersigned by the City Treasurer; and the Treasurer shall keep a record of the same in a suitable book, setting forth the amount, rate of interest, when and to whom payable, and date, and when redeemed.

SEC. 8. This Act shall take effect immediately.

CHAP. XVIII.—An Act to authorize the Removal of Human Remains in Placer County.

[Approved February 19, 1862.]

The People of the State of California, represented in Senate and Assembly, do enact as follows :

SECTION 1. Eugene Curran and William Levy are hereby Removal authorized to remove, or cause to be removed, all human ^{authorized}. remains from the burial ground at Mad Cañon, in Township Number Six, Placer County, to such place and in such manner as shall be designated by the two Justices of the Peace of said township; *provided*, that said removal be made without expense Proviso. to the County of Placer.

SEC. 2. This Act shall be in force from and after its passage.

CHAP. XIX.—An Act to authorize the Corporation of the City of Los Angeles to Fund the Debt of said City.

[Approved February 19, 1862.]

The People of the State of California, represented in Senate and Assembly, do enact as follows:

SECTION 1. For the purpose of liquidating, funding, and paying the hereinafter specified claims against the City of Los Angeles, the Common Council of said city is hereby authorized to

