

Los Angeles News.

TUESDAY, JANUARY 28, 1868.

An Evidence of Progress.

Six or eight months ago P. Beaudry, a prominent citizen of this city, petitioned the Common Council to sell at public auction, sixty-nine acres of land, lying to the south and west of the city, and what is commonly known as the hill lands, there being scarcely a spot upon the whole tract upon which a house could be built without making a grade. The Council delayed offering the same for sale for several months fearing it would bring only a few dollars per acre; and finally directed its sale, with a minimum price of two dollars per acre. Up to the present the land offered for sale was considered of little or no value; it was evident however from the number of bidders present at the beginning of the sale, that the land was considered valuable; and we were not surprised to find that land heretofore considered valueless, sold at auction for twenty-four dollars and fifty cents per acre. One year ago the same land would not have sold for five dollars per acre. The demand for land and the price at which it is readily purchased is an evidence of the confidence entertained by our citizens in the steady progress of this city. One fact worthy of note connected with the auction sales of city lands, is, that in every instance the purchasers at such sales are citizens of this city; strangers who come here for that purpose generally refusing to purchase at figures eagerly sought after by our own citizens.