

\$250,000 SAN FRANCISCO WATER LOAN.—Ten per cent Bonds, of \$1000 each with Coupons, payable semi-annually, in the city of New-York, redeemable on 1st November, 1862. The undersigned President of the Mountain Lake Water Company, of the City of San Francisco, in the State of California, will receive sealed proposals at the office of Messrs DIAS & THOMAS, No. 52 Wall-st., in the City of New-York, until **THURSDAY**, the 4th day of November, 1852, at 2 o'clock P. M., for the whole or any part of the above mentioned Loan, which will bear an interest at the rate of ten per cent per annum, payable semi-annually, in the City of New-York and be redeemable on the 1st day of November, 1862, in the City of New-York. The undersigned will avail himself of the usual privilege of rejecting conditional bids, and of declining such as he may deem not advantageous. Bids should be directed "Proposals for San Francisco Water Bonds," and sent to the subscriber.

Twenty per cent and the premium will be payable on the day after opening the bids, and the balance with accrued interest may be paid at the option of the bidder any time before the 1st day of February next, thus giving Capitalists an opportunity to secure a most reliable and permanent investment, without precipitately disturbing their financial arrangements.

The debt created by the issue of these Bonds, is for the purpose of paying for the necessary pipes and fixtures, more than sufficient means being already provided for the purpose of building the dams, reservoirs, laying the pipes, and completing the works; the entire capital of the Company (\$500,000,) having been subscribed by the citizens of San Francisco; the subscribers embracing many of its most wealthy and respectable merchants and bankers. This is the first and only debt of the Company, and the repayment of the same is secured, by the Transfer in Trust, to James B. Bond and William M. Burgoyne, of all the property and franchises of the Company, valued at upwards of One Million of Dollars.

The Company have by law the exclusive right of laying pipes within the city limits, and own, by purchase, the only source from which water can be introduced into the city. The Stock of this Company will probably be the best paying stock in the Union. Copies of the Laws, Reports of Engineer, with Maps, &c., can be had by calling at the office of Messrs. DIAS & THOMAS, No. 52 Wall-street, second story.

SAMUEL PURDY, President.

NEW YORK, October 2d, 1852.