

SPECIAL LAWS

OF THE

STATE OF CONNECTICUT,

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1880.

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1871.

Amending the Charter of the Fair Haven Water Company.

Resolved by this Assembly: SECTION 1. The Fair Haven Water Company is hereby authorized and empowered to increase its capital stock from time to time, to a sum not exceeding four hundred thousand dollars, under such regulations, as to the subscription and payment thereof, as the directors of said corporation shall provide.

SEC. 2. Said Fair Haven Water Company is also hereby authorized and empowered, by a major vote of the stock represented at any stockholders' meeting called for the purpose, to issue its bonds for the payment of any money borrowed for the construction of its works, to an amount not exceeding at any time one-half the sum actually expended in the construction of said works, and not exceeding in the whole the sum of two hundred thousand dollars, which bonds shall be in such sums and payable in such time as the directors shall determine, with interest, at a rate not exceeding seven per cent. per annum, payable semi-annually, with or without coupons attached, and signed by the president and countersigned by the treasurer; and such bonds before being issued shall be registered in the office of the comptroller of public accounts, and a certificate thereof shall appear on the face of each bond, and the comptroller shall, upon the application of the company, cancel any bonds so by him registered, which may be brought to him for the purpose, and shall enter said act of cancelling in his register; and to secure the payment of said bonds said corporation may, by a major vote of the stock

represented at any meeting of the stockholders called for the purpose, mortgage their property or any part thereof, and their rights and franchises, by deed duly executed by their president, under the seal of the company, to trustees therein named, in trust for the holders of said bonds issued or to be issued, not exceeding the amount hereinbefore specified, and said corporation shall be allowed to retain possession of the property so mortgaged without prejudice. The oath or affirmation of the president and secretary of the corporation to the amount of money actually expended in the construction of their works, and that said expenditure has been made in good faith, with the certificate of the magistrate taking the same, shall be filed in the office of the comptroller before the issuing of any bonds, and shall be sufficient evidence to warrant the issuing and registry of an amount of bonds not exceeding one-half the sum so appearing to have been expended. And any person who shall knowingly take any false oath or affirmation shall be deemed guilty of perjury and punished accordingly. And said corporation are hereby empowered to sell, dispose of, and negotiate such bonds for such prices and on such terms as said company may deem proper.

SEC. 3. Said Fair Haven Water Company is hereby authorized and empowered to construct any necessary work and lay any necessary pipe within the limits of the town of Orange, and to distribute and supply water within said town; and all the powers granted to said company by its charter for the purpose of conducting and supplying water to the village of Fair Haven, are hereby granted to said company for the purpose of constructing any work or supplying water within said town of Orange.

SEC. 4. Said company may, at any annual meeting, choose as its directors any number of persons not exceeding ten.

SEC. 5. All parts of said company's charter inconsistent with this resolution are hereby repealed, and this resolution may be altered or repealed by the general assembly.

Approved, May 31, 1871.

Relating to the New Haven, Middletown, and Willimantic Railroad Company.

Resolved by this Assembly: SECTION 1. That it shall be lawful for the New Haven, Middletown, and Willimantic Railroad Company at any time within twelve months, from and after the passage of this act, to procure and pay for the right of way in the manner prescribed by the revised statutes, between New Haven and the Connecticut River at Middletown, all lands upon which the company have located their said railroad.

SEC. 2. This act shall take effect from its passage.

Approved, May 31, 1871.