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ACTS

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OF THE

GENERAL ASSEMBLY

OF THE

COMMONWEALTH OF KENTUCKY,

PASSED AT THE

REGULAR SESSION OF THE GENERAL ASSEMBLY, WHICH WAS
BEGUN AND HELD IN THE CITY OF FRANKFORT ON
WEDNESDAY, THE THIRTY-FIRST DAY OF DE-
CEMBER, EIGHTEEN HUNDRED AND
SEVENTY-NINE.

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1879
VOLUME I.

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1880.



thirty-one dollars and two cents, after the payment of all the proper legal costs and expenses incurred in the administration of the aforesaid trust, shall be applied for the benefit of common school district No. 10, of Bourbon county, as follows: 1st. To the purchase and payment for suitable grounds for the said school. 2d. To the repairing, improving, and making necessary and suitable addition to the present school building, and erecting such necessary out-buildings, and making such improvements to and upon said school grounds as shall, with all due regard to economy and simplicity, be promotive of the general comfort and efficiency of the said school.

§ 2. It shall be lawful for the Bourbon court (circuit) to direct the payment of the net proceeds, as aforesaid, of said fund of six hundred and thirty-one dollars and two cents, to Jas. McLeod, James S. Jacoby, and John Pryor Talbott, trustees of common school district No. 10, or their successors in office (Bourbon county), upon the execution, in the aforesaid action of the trustees of Greenwich School, on petition, of a bond, with good security, by said trustees, to the Commonwealth of Kentucky, conditioned for the faithful application of the said fund in conformity with the provisions of this act; and said trustees shall be required by said court to report their acts in the application of said fund to the said court, and to settle their account in the said court in the aforesaid action.

§ 3. This act shall be in force from and after its passage.

Approved March 3, 1880.

CHAPTER 341.

AN ACT to charter the Maysville Water Company, and to ratify and validate the water-works ordinance of the city of Maysville and its contract thereunder with the Maysville Water Company.

WHEREAS, On the 14th day of November, 1879, the Maysville Water Company was organized as a corporation, under the provisions of the fifty-sixth chapter of the General Statutes of Kentucky, for the construction and operation of water-works in and near the city of Maysville, and for the supply of said city and its inhabitants with water, the existence of said company commencing on the 14th day of November, 1879, and terminating twenty-five years there-

after, with privilege of renewal from time to time for the same period; and whereas, said corporation has entered into a contract with the city of Maysville, under the provisions of the ordinance of said city passed December 27, 1879, herein-after mentioned, for the perpetual use by the said city of Maysville of certain fire hydrants and other apparatus of the water-works of the said Maysville Water Company; and whereas, at a special election, duly held as prescribed in said ordinance, more than a majority of all the legal voters of the city of Maysville have ratified the said ordinance and contract, and sanctioned an application to the General Assembly of the Commonwealth of Kentucky to ratify and validate the said ordinance and contract; now, for remedy thereof,

Be it enacted by the General Assembly of the Commonwealth of Kentucky:

§ 1. That the said Maysville Water Company be, and the same is hereby, confirmed as a body politic and corporate; and by that name and style shall have perpetual succession, and be capable to sue and be sued, contract and be contracted with, the same as natural persons; and to have, possess, enjoy, and retain such lands, tenements, hereditaments, goods and effects, as may be necessary and convenient for the construction and operation of water-works in and near the present and future limits of the city of Maysville, and for the supply of said city and its inhabitants with water; and to mortgage its water-works, together with its lands, machinery, pipes, outfit, properties, rights, liberties, privileges, and franchises, and all the toll, income, rents, issues, and profits now held or hereafter to be acquired by it; and to ordain and put in execution all such by-laws, rules and regulations, as shall seem proper to it for its government and for carrying out the objects of its existence: *Provided*, They be not contrary to the Constitution and laws of this State or of the United States; and to have and use a common seal, and change, alter, and renew the same at pleasure.

§ 2. That the capital stock of said company shall be fifty thousand dollars, divided into five hundred shares of one hundred dollars each, but may be increased by said company, as it may deem best for the purposes of this act, to a sum not exceeding one hundred thousand dollars.

§ 3. That the affairs of the said company shall be conducted by a board of directors of five stockholders, who shall be

elected on the first Monday in January, in each and every year during the existence of the said company, for the term of one year, and until their successors are elected, which board shall have power to appoint all such officers and agents, and upon such terms and with such authority as, in its opinion, will best conduce to the welfare of said company. The present board of directors shall hold over until the first Monday in January, 1881.

§ 4. That the highest amount of indebtedness or liability, direct or contingent, to which the said company is at any time to be subject, shall in no case exceed one hundred and fifty thousand dollars.

§ 5. That an ordinance of the city of Maysville, entitled "An ordinance providing for a supply of water to the city of Maysville, and granting certain franchises and contracts to the Maysville Water Company," passed December 27, 1879, and all the provisions thereof, and the contract thereunder entered into by and between the said city of Maysville and the said Maysville Water Company, be, and the same are hereby, ratified and validated for all purposes; and such ordinance and contract may be enforced by any court of competent jurisdiction according to their tenor.

§ 6. This act shall take effect from its passage.

Approved March 3, 1880.

CHAPTER 342.

AN ACT to amend an act, entitled "An act to incorporate the Memphis, Paducah and Northern Railroad Company," approved March 25th, 1878.

Be it enacted by the General Assembly of the Commonwealth of Kentucky:

§ 1. That, with the consent of the parties who may be entitled under the contract embodied in the charter of the Memphis, Paducah and Northern Railroad Company to any of the bonds which it is in that contract provided shall be numbered from one thousand and fifty to three thousand (both numbers included), and secured by a first mortgage upon the property and rights therein mentioned, the said company may provide in the said mortgage, and the bonds to be secured thereby, that the principal of the ten hundred and forty-nine of said bonds, so to be secured and to be num-