PSC Okays Sale To City Water Firm's

FRANKFORT (AP)—The Public Service Commission Friday approved Maysville's request to buy the Maysville Water Company from private owners.

The commission thus cleared the way for the city to build a city-owned water and sewer system.

Mayor Thomas McDonald said both parties to the sale are agreeable. The PSC has no jurisdiction over the city, but it must approve the sale of any utility.

The water company is owned by R. A. Cochran III. Maysville, His relatives founded the firm in 1879.

McDonald has said the city would be ready to issue \$2.7 million in revenue bonds of which \$1.3 million would go to buy the waterworks and distribution system.

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