REPORT

OF THE

COMMERCIAL BANK

OF

NEW ORLEANS.

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PRINTED BY L. DILLARD & CO.

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DIRECTORS:

WM. ALLING, President, | ALEXANDER GRAILHE, | WM. C. TOMPKINS
P. N. WOOD, | C. T. STEWART, | M. W. HOFFMAN, | SAMUEL SMITH.

Representing the City Corporation:

J. E. CALDWELL, | WM. C. TOMPKINS.

Mr. S. Smith was elected on the 6th November, to fill the vacancy occasioned by the resignation of H. R. Denis, Esq.

The next election of Directors will be held on the 1st Monday of March next, as provided for by the Charter.

To the Stockholders:

The following Report exhibiting the transactions of the Fiscal Year 1850, it is hoped will prove acceptable.

WM. ALLING, Pres't.

STATEMENT

Of the Disbursements and Receipts of the Water Works, for the year ending 31st December, 1850.

DISBURSEMENTS.

PERMANENT IMPROVEMENT:

Expended on new Engine and Engine House........ $ 9639 36
on Chimney No. 3 and Boilers...................... 7177 25
Cost of main pipes and laying of same, $49,142 37
Loss, received for broken pipes,.................. 173 36
Cost of repaving streets......................... 4731 18

$163,588 50

DIVIDEND No. 1, of $3 a share, not paid to date.................. 50,940 00
Slaves—Paid for clothing, subsistence, &c.................. 953 44
Fire Hydrants—Paid 4 men for attending to shutting off, &c.......................... 2,100 00
Reserves—Paid for repairs, cleaning, &c.................. 979 17
Salaries—Paid officers, including Collectors, Inspectors and Engineers.................. $18,688 80
Bank of America, N. Y. Agency, 2 years salary.................. 500 50

$14,108 80

INCIDENTAL EXPENSES:

For Coal, Stationery, Insurance, &c.................. $ 7,088 06
Taxes—Paid State Tax of 1849, (under protest)........... 426 90
Cash—Balance on hand 31st Dec'r, 1850.................. 1,529 68

$14,648 57

RECEIPTS:

To Cash balance, 1st January, 1850.................. $12,313 29
Water Rents—Total Receipts, 1850.................. 89,819 83
Fixtures Account, for Profits realized............ 736 41
Interest—this amount rece'd upon Deposits........ 3,438 64
Banking Department received from that source........ 29,105 37

$141,460 57

The revenue of the present year exceeds the last in the sum of $19,256 90-100,—this increase is chiefly to be attri-
ted to the increased number of Hydrants. The number of
Hydrants existing on the 31st December, 1849, was 4,365
The number placed from 1st January to 31st
December, 1850, inclusive, 800

Making the Total No. of Hydrants, 5,165
Of this number 177 were closed in untenanted houses.
546 " tenanted "
38 " destroyed by fire, 761
Leaving as the No. from which revenue was derived, 4,404

It will be perceived in the foregoing table of Disburse-
ments, that the large sum of $63,538.50, has been expended
in the extension of the works and in such a manner as will, it
is believed, materially increase the revenue.
The Municipal Tax of 1849, amounting to $4,080, remains
unpaid. The State Taxes have been paid under protest, and
a suit is now pending in the Supreme Court to test the legal-
ity of these taxes.—Sec. 37 of the Charter of the Company
exempts it from taxes so long as it shall continue, in consider-
anion of the advantages accruing to the public.
The following Table shows the extent and size of Main
Pipes laid during the year, towit:

<table>
<thead>
<tr>
<th>Size</th>
<th>Feet</th>
</tr>
</thead>
<tbody>
<tr>
<td>3 inch</td>
<td>182</td>
</tr>
<tr>
<td>4</td>
<td>8,507</td>
</tr>
<tr>
<td>6</td>
<td>5,670</td>
</tr>
<tr>
<td>8</td>
<td>8,140</td>
</tr>
<tr>
<td>10</td>
<td>923</td>
</tr>
<tr>
<td>16</td>
<td>1,537</td>
</tr>
<tr>
<td>24</td>
<td>300</td>
</tr>
<tr>
<td>30</td>
<td>700</td>
</tr>
</tbody>
</table>

Branching to Fire Hydrants, 1,800 "

Total 27,639 feet.

Equal to 5 miles and 413 yards, which, with the quantity
previously laid, makes the total extent of Main Pipes 42
miles and 413 yards.

The Superintendent reports the advantage gained by the
new connection with the Engine from the River and Mound,
as being equal to 100 per cent. The Engine is capable of
pumping double the amount of water that was raised through
the former connections in the same time, without an increased
consumption of fuel and with less wear and tear (the friction
being greatly reduced) than before.
The Engineer reports that the old Engine, which is occa-
sionally used, might be rendered much more useful, if fur-
nished with a new set of Double Acting Pumps, and esti-
mates the cost at $2,500. By this improvement a saving in
fuel will be effected and in case of accident to the new En-
gine, it will be competent to raise the necessary supply of
water.

During the past summer, the complaints of an insufficiency
of Water in portions of the City, were very general. Mea-
ures have been proposed and the work will soon be com-
menced with a view of increasing the supply. The work to
be undertaken consists in making an Outlet or Effluent, feed-
ing a 24 inch Main, to be extended from the Reservoirs along
Market Street and Felicity Road to the head of Magazine
Street, where it will unite with the Principal Feeder by which
the City is supplied. It is expected that when this work is
completed, all portions of the City having the benefit of the
Pipes, will be favored with a generous supply. The cost
of this work is estimated at $20,000. The Pipes are being
landed and the work will be commenced without delay.—
This work is rendered absolutely necessary by the large
amount of Water required for public purposes.
The Superintendent asks for an appropriation of $3,000 to construct a Culvert for the conveyance of the Sediment to the River, in place of the Company's lot at present. The lodgment of soil in the Streets in the vicinity of the Basin, is justly regarded a nuisance.

The stock of Main Pipes, branches, &c. on hand and ordered, will extend about 3 miles, and it is the intention of the Company to lay them during the ensuing year.

The assets of the Banking Department considered good is about $70,000, and although the remainder appears desperate it is not improbable but more may in progress of time be realized.

Outstanding Liabilities of Water Works Department,

| For Pipes, Branches, Stop Cocks, Fire Plugs, &c., including invoices not yet received | $16,890 00 |
| Stock ordered for private service | 948 00 |
| Balance uncollected of the Dividend declared this year | 1,268 00 |
| sundry bills for Coal, &c., &c. | $25,895 00 |

Comparative Table of Water Rents to 31st Dec. 1851

| For 1837 | $ 8,916 40 |
| 1838 | 17,298 39 |
| 1839 | 15,309 26 |
| 1840 | 24,409 18 |
| 1841 | 34,097 03 |
| 1842 | 43,044 08 |
| 1843 | 40,797 07 |
| 1844 | 36,489 18 |
| 1845 | 66,899 11 |
| 1846 | 72,863 38 |
| 1847 | 79,095 04 |
| 1848 | 76,342 06 |
| 1849 | 79,467 94 |
| 1850 | 79,819 53 |

Grand Total | $71,900 01

Means and Estimates for 1851.

Cash on hand 1st January, 1851 | $ 1,528 68
Revenue from Water Rents for 1851, estimated at | 100,000 00
Expected from the Banking Department | 30,000 00
Fixture Bills due and unpaid, and stock on hand | 9,498 75
$141,027 43

Lease—Expense for Salaries, Costs and Incidentals, support of Slaves and | $20,000 00
Outstanding liabilities, as above | 39,469 94
Leaving the sum of | $21,569 39

Outstanding liabilities, as above, 10,837 shares, 26,099 89
Leaving the sum of | $21,569 39

Balance for Improvements, &c. | $21,569 39

Outstanding liabilities, as above, 10,837 shares, 26,099 89
Leaving the sum of | $21,569 39