REPORT

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OF THE

# COMMERCIAL BANK

+ Water Works

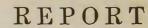
NEW ORLEANS.

NEW ORLEANS:

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THE HISTORIC NEW ORLEANS COLLECTION
WILLIAMS RESEARCH CENTER
410 CHARTRES ST., NEW ORLEANS, LA 70130

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## REPORT

OF THE

### COMMERCIAL BANK OF NEW ORLEANS.

#### DIRECTORS.

WM. ALLING, PRESIDENT, ALEXANDER GRAILHE, P. N. WOOD, C. T. STEWART, P. N. WOOD, M. W. HOFFMAN,

SAMUEL SMITH.

Representing the City Corporation:

J. E. CALDWELL, WM. C. TOMPKINS

Mr. S. Smith was elected on the 6th November, to fill the vacancy occasioned by the resignation of II. R. Denis, Esq.

The next election of Directors will be held on the 1st Monday of March next, as provided for by the Charter.

To the Stockholders:

The following Report exhibiting the transactions of the Fiscal Year 1850, it is hoped will prove acceptable.

WM ALLING, Pres't

#### STATEMENT

Of the Disbursements and Receipts of the Water Works, for the year ending 31st December, 1850.

Digningning						
DISBURSEMENTS	S					
PERMANENT IMPROVEMENT: Expended on new Engine and Engine House on Chimney No. 3 and Boilers Cost of main pipes and laying of same, \$49,142 37 Less, received for broken pipes,	7177 95					
RECEIPTS.						
	\$19,213 22 89,819 83 796 41 2,435 74 29,195 37					
	\$141,460 57					

The revenue of the present year exceeds the last in the sum of \$19,256 99-100—this increase is chiefly to be attribu-

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December, 1850, inclusive, - - - - 800

Making the Total No. of Hydrants, - - 5,165 Of this number 177 were closed in untenanted houses.

546 " tenanted 38 " destroyed by fire, - - - 761

Leaving as the No. from which revenue was derived, - 4,404

It will be perceived in the foregoing table of Disbursements, that the large sum of \$63,538 50, has been expended in the extension of the works and in such a manner as will, it is believed, materially increase the revenue.

The Municipal Tax of 1849, amounting to \$4,080, remains unpaid. The State Taxes have been paid under protest, and a suit is now pending in the Supreme Court to test the legality of these taxes.—Sec. 37 of the Charter of the Company exempts it from taxes so long as it shall continue, in consideration of the advantages accruing to the public.

The following Table shows the extent and size of Main Pipes laid during the year, towit:

-1				2	, , , , , , ,					
	3	inch	exten	sions	182	feet				
	4	66	66	-	8,597	66				
	6	66	66		5,670	66				
	8	66	66	- +	8,140	46				
	10	66	66	-	923	66				
	16	66	66		1,537	66				
	22	66	46	-	90	66				
	30	-66	46	-	700	66	_	25,839	feet.	
	D.	1.2		D:	TT . 1			1 000	66	
	Bra	anchi	ng to	Fire	Hydrants	,	-	1,800		
						T	OTAL	27,639	feet.	
								7.7		

Equal to 5 miles and 413 yards, which, with the quantity previously laid, makes the total extent of Main Pipes 42 miles and 413 yards.

The Superintendant reports the advantage gained by the new connection with the Engine from the River and Mound, as being equal to 100 per cent. The Engine is capable of pumping double the amount of water that was raised through the former connections in the same time, without an increased consumption of fuel and with less wear and tear (the friction being greatly reduced) than before.

The Engineer reports that the old Engine, which is occasionally used, might be rendered much more useful, if furnished with a new set of Double Acting Pumps, and estimates the cost at \$2,500. By this improvement a saving in fuel will be effected and in case of accident to the new Engine, it will be competent to raise the necessary supply of water.

During the past summer, the complaints of an insufficiency of Water in portions of the City, were very general. Measures have been proposed and the work will soon be commenced with a view of increasing the supply. The work to be undertaken consists in making an Outlet or Effluent, feeding a 24 inch Main, to be extended from the Reservoirs along Market Street and Felicity Road to the head of Magazine Street, where it will unite with the Principal Feeder by which the City is supplied. It is expected that when this work is completed, all portions of the City having the benefit of the Pipes, will be favored with a generous supply. The cost of this work is estimated at \$20,000. The Pipes are being landed and the work will be commenced without delay.— This work is rendered absolutely necessary by the large amount of Water required for public purposes.

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The Superintendant asks for an appropriation of \$3.000 to construct a Culvert for the conveyance of the Sediment to the River, in place of the Company's lot as at present. The lodgment of soil in the Streets in the vicinity of the Basins, is justly regarded a nuisance.

The stock of Main Pipes, branches, &c. on hand and ordered, will extend about 3 miles, and it is the intention of the Company to lay them during the ensuing year.

The assets of the Banking Department considered good is about \$70,000, and although the remainder appear desperate it is not improbable but more may in progress of time be realized,

### Outstanding Liabilities of Water Works Department

For Pipes, Branches, Stop Cocks, Fire Plugs, &c., including invo	ices not	ye
received,	\$16,891	00
Stock ordered for private service,	942	00
Balance uncalled for of the Dividend declared this year	. 6,368	00
Sundry bills for Coal, &c. &c	. 1,658	04
	\$25.859	04

#### Comparative Table of Water Rents to 31st Dec. 1850

1837,	\$ 8,816	46
1838,	17,027	29
1839,	27,938	89
		88
1841,	44,927	01
1842,	49,944	08
		07
1844,	56,687	18
1845,	58,263	11
1846,	62,866	38
1847,	70,685	94
1848,		
1849,	70,562	84
1850,	89,819	83
		-
GRAND TOTAL,	.\$712,300	01
	1838, 1839, 1840, 1841, 1842, 1843, 1844, 1845, 1845, 1846, 1847, 1848, 1849, 1850,	1839,     27,938       1840,     34,622       1841,     44,927       1842,     49,944       1843,     49,796       1844,     56,687       1845,     58,263       1846,     62,866       1847,     70,685       1848,     70,342       1849,     70,562

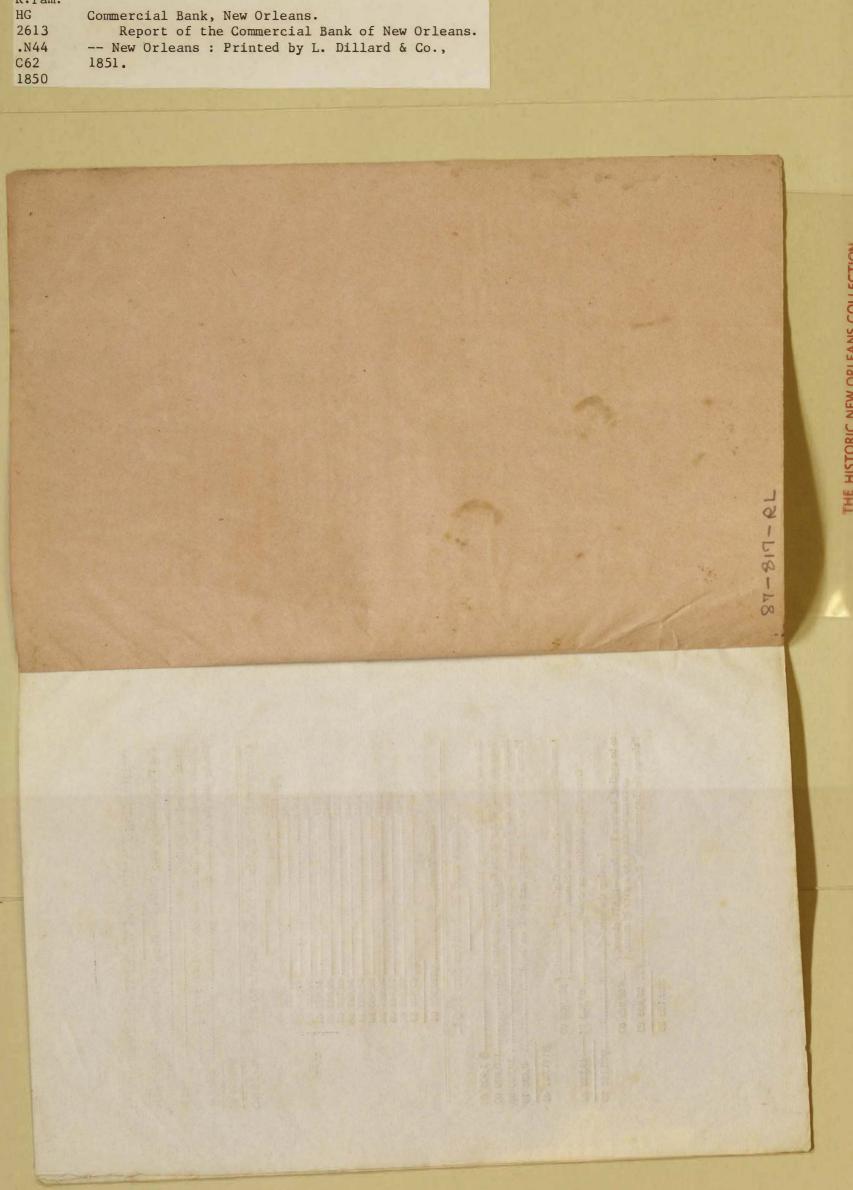
#### Means and Estimates for 1851.

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Cash on hand 1st January, 1851,	\$ 1,528	6
Revenue from Water Rents for 1851, estimated at	100,000	0
Expected from the Banking Department,	30,000	0
Fixture Bills due and unpaid, and stock on hand,	9,498	7
	\$141,027	4
Less—Expenses: for Salaries, Coals and Incidentals, \$23,000 00 support of Slaves, &c.,		
Outstanding liabilities, as above,	48,859	(
Leaving the sum of	\$92,168	673
to be applied, 1st to a Dividend—18,877 shares,  @ THREE DOLLARS AND A HALF # SHARE,  \$66,069 50		
Balance for Improvements, &c		
Ø00 168 20		

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R. Pam.

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