

An Act to incorporate the Charlestown Water Works.

Chap. 297

Be it enacted by the Senate and House of Representatives, in General Court assembled, and by the authority of the same, as follows :

SECT. 1. George S. Adams, Gardiner G. Hubbard, Moses M. Rice, their associates and successors, are hereby made a corporation, by the name of the Charlestown Water Works, for the purpose of supplying the inhabitants of the city of Charlestown with water; with all the powers and privileges, and subject to all the duties, liabilities and restrictions, contained in the forty-fourth chapter of the Revised Statutes.

Corporators.
Purpose.
Powers, duties, &c.

SECT. 2. The capital stock of said company shall not exceed five hundred thousand dollars, to be divided into shares of one hundred dollars each; they may purchase and hold any lands necessary and convenient for the purpose of this act, not exceeding in value, two hundred thousand dollars.

Capital,
\$500,000;
real estate,
\$200,000.

SECT. 3. The said corporation is hereby authorized and empowered, to lay its pipes under any railroad, street, highway and private way, with the consent of the owners thereof: *provided, always*, that the same be done in such a manner as not to obstruct or impede the passing thereof. And they shall be held to put the same into repair, under the penalty of being prosecuted for a nuisance: *provided, however*, that the mayor and aldermen of any city, or the selectmen of any town, for the time being, through which said pipes may pass, shall, at all times, have the power to regulate, restrict and control, the acts and doings of said corporation, which may, in any manner, affect the safety or convenience of the inhabitants of said city or town. Said corporation having first obtained the consent of any railroad, city or town, under or through which they may pass.

May lay pipes,
under streets,
&c.
Proviso.
Consent to be
first obtained.

SECT. 4. Said corporation is hereby empowered to sell the right of using the water which may be conducted through their pipes, to any corporation, person or persons, on the line of their pipes.

May sell right,
&c.

SECT. 5. The city of Charlestown shall have a right, in common with others, to subscribe for any portion of the capital stock, or to loan money to said corporation, the vote of the citizens assenting thereto having first been given, at ward meetings called for that purpose. They may, at any time, purchase the franchise of this corporation, and all their corporate property, at such price as may be agreed

City may sub-
scribe or loan,
&c.

upon between the parties; and in case of disagreement, the supreme judicial court, upon application by either party, may appoint commissioners to settle such disagreement.

SECT. 6. This act shall take effect from and after its passage. [*Approved by the Governor, April 13, 1854.*]

Chap. 298 An Act to increase the Capital Stock of the Saunders Cotton Mills.

Be it enacted by the Senate and House of Representatives, in General Court assembled, and by the authority of the same, as follows :

SECT. 1. The Saunders Cotton Mills is hereby authorized to increase its capital stock, by an amount not exceeding one hundred and fifty thousand dollars: *provided, however,* that no shares shall be issued by said corporation, for a less sum or amount, to be actually paid in on each, than the par value of the shares first issued.

SECT. 2. This act shall take effect from and after its passage. [*Approved by the Governor, April 13, 1854.*]

Chap. 299 An Act to incorporate the Seaside Cottage Hotel Company.

Be it enacted by the Senate and House of Representatives, in General Court assembled, and by the authority of the same, as follows :

SECT. 1. James Haskell, Moses Kimball, William E. P. Haskell, their associates and successors, are hereby made a corporation, by the name of the Proprietors of the Seaside Cottage Hotel, for the purpose of erecting a hotel, in the town of Rockport, and maintaining such public house and the buildings, appurtenances and improvements connected therewith; with all the powers and privileges, and subject to all the duties, restrictions and liabilities, set forth in the forty-fourth chapter of the Revised Statutes: *provided, however,* that said corporation shall not carry on the business of hotel-keeping.

SECT. 2. The whole amount of real and personal estate, or capital stock, which said corporation may hold, for the purposes aforesaid, shall not exceed fifty thousand dollars in value: *provided, however,* that no shares in the capital stock of said corporation shall be issued for a less sum or amount, to be actually paid in on each, than the par value of the shares which shall be first issued. [*Approved by the Governor. April 13, 1854.*]

Corporators.

Purpose.

Powers, duties, &c.

Proviso.

Hold real and personal estate

No shares to be issued under par.