

AN ACT IN AID OF THE NORTH ADAMS WATER COMPANY.

Chap. 99.

Be it enacted, &c., as follows:

SECTION 1. The town of Adams is hereby authorized to issue, from time to time, notes, scrip or certificates of debt, to be denominated on the face thereof "North Adams water scrip," to an amount not exceeding sixty thousand dollars, and bearing interest at a rate not exceeding the legal rate of interest in this Commonwealth. Said interest shall be payable semi-annually, and the principal shall be payable at periods not more than thirty years from the issuing of said notes, scrip or certificates respectively. All notes, scrip and certificates of debt issued as aforesaid, shall be signed by the treasurer of said town, and countersigned by the chairman of the selectmen; and a record of all such notes, scrip and certificates, shall be made and kept by the said treasurer. The town of Adams may loan said notes, scrip or certificates, to the North Adams Water Company, upon such terms and conditions as may be by said town prescribed; and the said water company may sell the same, or any part thereof, from time to time, or pledge the same for money borrowed for the purposes aforesaid, at such rates, and upon such terms, as said company shall deem proper.

Town of Adams may issue scrip, with interest payable semi-annually.

Issues, how signed and recorded.

Town may loan to Water Company.

Company may sell or pledge.

SECTION 2. Said water company is hereby authorized to sell, assign and transfer all its rights, franchise and property to the North Adams fire district, and said fire district is hereby authorized to purchase and hold all the rights, franchise and property of the said water company: *provided*, that such sale, assignment and transfer, shall be approved by two-thirds of the stockholders of said company present and voting at a meeting regularly called for that purpose; and *provided, also*, that such purchase shall be approved by a majority of the legal voters in said fire district, present and voting at a meeting duly called for that purpose. And said fire district, so purchasing, shall hold, possess and enjoy all the powers, privileges, rights, franchise, property and estates which, at the time of said purchase, were held and enjoyed by said water company, subject to the same duties, restrictions, obligations and liabilities as now are or hereafter may be imposed upon said company.

May transfer franchise to N. A. fire district.

Provisos.

Fire district to have like functions and liabilities.

SECTION 3. The town of Adams is hereby authorized to assess and collect upon the polls and estates in the fire district of North Adams, all taxes necessary to pay the principal and interest of the notes, scrip and certificates issued and loaned as aforesaid.

Town may impose taxes in district to pay loan.

Act, if accepted by two-thirds voters of district within six months, and after by voters of town in three months, to be in force; otherwise void.

SECTION 4. A legal meeting of the voters of said fire district shall be called within six months after the passage of this act, for the purpose of having said voters give in their written votes on the question whether they will accept this act; and if two-thirds of said votes shall be in the affirmative, then the selectmen of the town of Adams shall warn a meeting of the voters of said town, within three months therefrom, for the purpose of having said voters give in their written votes upon the question whether they will accept this act, and if two-thirds of said votes given upon said question shall be in the affirmative, then this act shall be in force, otherwise it shall be void.

Repeal.

SECTION 5. The one hundred and ninety-first chapter of the acts of the year one thousand eight hundred and sixty-four is hereby repealed.

SECTION 6. This act shall take effect upon its passage.

Approved March 21, 1866.

Chap. 100 AN ACT TO INCREASE THE CAPITAL STOCK OF THE TAUNTON COPPER MANUFACTURING COMPANY.

Be it enacted, &c., as follows:

May increase four hundred thousand dollars.

SECTION 1. The Taunton Copper Manufacturing Company, a corporation established in Taunton, is hereby authorized to increase its capital stock four hundred thousand dollars, the same to be divided into shares of one thousand dollars each.

Shares.

SECTION 2. This act shall take effect upon its passage.

Approved March 21, 1866.

Chap. 101 AN ACT RELATIVE TO THE EMPLOYMENT OF A SECOND CLERK IN THE AUDITOR'S DEPARTMENT.

Be it enacted, &c., as follows:

Auditor may employ.

Salary to be computed from first January.

SECTION 1. The auditor of accounts is hereby authorized to employ a second clerk at a salary of fourteen hundred dollars per annum, to be computed from and after the first day of January in the year eighteen hundred and sixty-six.

SECTION 2. This act shall take effect upon its passage.

Approved March 22, 1866.

Chap. 102 AN ACT CONCERNING THE SOUTH READING BRANCH RAILROAD.

Be it enacted, &c., as follows:

Certain stockholder may redeem and hold franchise.

SECTION 1. Nathaniel Adams, a stockholder in the South Reading Branch Railroad, is hereby authorized and empowered to redeem the franchise of the said corporation, with all the rights and privileges thereof, so far as relates to the taking of toll, with all other rights which passed by the sale of the franchise of said railroad, upon execution at the