

corporation shall not exceed two hundred thousand dollars ; and *provided, further*, that said capital stock shall not be so increased until further authorized by a vote of its stockholders, present and voting at a meeting called for that purpose.

SECTION 2. This act shall take effect upon its passage.

Approved March 5, 1869.

Chap. 47. AN ACT IN ADDITION TO THE ACTS IN AID OF THE NORTH ADAMS WATER COMPANY.

Be it enacted, &c., as follows :

Adams may
issue additional
water scrip.

Principal and
interest, when
and how paid.

To be signed by
town treasurer
and counter-
signed by chair-
man of select-
men.

May be loaned
to North Adams
Water Co.

Town may tax
fire district of
North Adams
for principal
and interest.

Meeting of vot-
ers of North
Adams to be
called within
six months.
Act to be ac-
cepted by two-
thirds vote of
district.
If accepted,
meeting of vot-
ers of Adams to
be called within
three months.

SECTION 1. The town of Adams is hereby authorized to issue, from time to time, notes, scrip or certificates of debt, to be denominated on the face thereof "North Adams Water Scrip," in addition to the amounts now authorized by law, an amount not exceeding twenty thousand dollars, and bearing interest not exceeding the legal rate of interest in this Commonwealth. Said interest shall be payable semi-annually, and the principal shall be payable at periods not more than twenty years from the issue of said notes, scrip or certificates, respectively. All notes, scrip and certificates of debt issued as aforesaid, shall be signed by the treasurer of said town, and countersigned by the chairman of the selectmen, and a record of all such scrip and certificates shall be made and kept by the said treasurer. The town of Adams may loan said notes, scrip or certificates to the "North Adams Water Company," upon such terms and conditions as may be by said town prescribed ; and the said water company may sell the same or any part thereof from time to time, or pledge the same for money borrowed for the purpose aforesaid, at such rates and upon such terms as said company shall deem proper.

SECTION 2. The town of Adams is hereby authorized to assess and collect upon the estates, real and personal, in the fire district of North Adams, all taxes necessary to pay the principal and interest of the notes, scrip and certificates issued and loaned as aforesaid.

SECTION 3. A meeting of the legal voters of said fire district shall be called within six months after the passage of this act, for the purpose of having said voters give in their written votes on the question whether they will accept this act ; and if two-thirds of said votes shall be in the affirmative, then the selectmen of the town of Adams shall warn a meeting of the voters of said town within three months therefrom, for the purpose of having said voters give in their written votes upon the question whether they

will accept this act; and if two-thirds of said votes given upon said question shall be in the affirmative, then this act shall be in force; otherwise, it shall be void.

Act to be accepted by two-thirds vote of town.

SECTION 4. This act shall take effect upon its passage.

Approved March 5, 1869.

AN ACT TO INCORPORATE THE SIMONDS MANUFACTURING COMPANY. *Chap. 48.*
Be it enacted, &c., as follows :

SECTION 1. Alvan A. Simonds, George F. Simonds and Hale W. Page, their associates and successors, are hereby made a corporation by the name of the Simonds Manufacturing Company, for the purpose of manufacturing, in the town of Fitchburg, mowing and reaping machine knives and sickles, and machine knives of all kinds; with all the powers and privileges, and subject to all the duties, restrictions and liabilities set forth in all general laws which now are or may hereafter be in force relating to manufacturing corporations.

Corporators.

Name and purpose.

Powers and duties.

SECTION 2. Said corporation may hold, for the purposes aforesaid, real estate necessary and convenient for its business, to an amount not exceeding fifty thousand dollars; and the whole capital stock shall not exceed one hundred thousand dollars, divided into shares of one hundred dollars each: *provided, however*, that said corporation shall not go into operation until fifty thousand dollars of its capital stock has been paid in in cash.

Real estate.

Capital stock.

Proviso.

SECTION 3. This act shall take effect upon its passage.

Approved March 5, 1869.

AN ACT TO CHANGE THE NAME OF "THE WEST PRECINCT OF NEWTON." *Chap. 49.*
Be it enacted, &c., as follows :

SECTION 1. The religious society incorporated as "The West Precinct of Newton," and without statute authority styled "The Second Congregational Society of Newton," shall be known by the latter name, which is hereby confirmed as its legal title.

Name changed to "The Second Congregational Society of Newton."

SECTION 2. This act shall take effect upon its passage.

Approved March 5, 1869.

AN ACT AUTHORIZING DIRECTORS OF RAILROAD CORPORATIONS TO CHOOSE ONE OF THEIR NUMBER VICE-PRESIDENT, WITH A SALARY. *Chap. 50.*
Be it enacted, &c., as follows :

SECTION 1. The board of directors of any railroad corporation may elect one of their number to be vice-president of the board and of the corporation; and such vice-president may receive a salary for his services from the corporation.

Railroad directors may elect one of their number vice-president, with a salary.

SECTION 2. This act shall take effect upon its passage.

Approved March 5, 1869.