LAWS 820940-1

OF THE

STATE OF MARYLAND,

Pans, Examin, etc.

MADE AND PASSED

At a Session of the General Assembly begun and held at the City of Annapolis on the fourth day of January, 1865, and ended on the twenty-fourth day of March, 1865.

Zublished by Authority.

1250

ANNAPOLIS:

RICHARD P. BAYLY, PRINTER.

1865.

CHAPTER 121.

AN ACT to authorize the Mount Clare George's Passed March Creek Coal Company to increase the amount of 23, 1866. the Capital stock thereof.

SECTION 1. Be it enacted by the General Assembly to increase capof Maryland, That the Mount Clare George's ital stock. Creek Coal Company be and is hereby authorized and empowered to inrease the capital stock of said company to an amount not exceeding two million dollars, such additional stock to be divided into shares of one hundred dollars each.

Sec. 2. And be it enacted, That this act shall Inforce. take effect from the day of its passage.

CHAPTER 123.

AN ACT to incorporate the Annapolis Water Passed March 22, 1865. Company.

SECTION 1. Be it enacted by the General Assembly Incorporated of Maryland, That George W. Taylor, Alexander -rights, and Randall, John R. Magruder, R. R. Magruder, Alexander B. Hagner, William H. Tuck, James R. Howison, James D. Davenport, Dr. B. A. Vanderkeift, Thomas Ireland, Passmore McCullough, Ann R. Voorhees, Hester A. Chase, and all such persons as shall associate with them by becoming stockholders in the manner hereinafter provided, their successors and assigns, are hereby made and constituted a body politic and corporate, by the name, style and title of the "Annapolis Water Company" and by that name shall have perpetual succession, and shall be capable in law to sue and be sued, to plead and be impleaded, to answer and be answered, in any court of law or equity, to make and use a common seal, and to alter the same, and generally to do and perform all such acts, and make all such agreements and con-

tracts, and to purchase, lease, hold, use and possess such lands, water rights, powers and privileges, tenements and hereditaments, goods and chattels, as may be necessary for collecting streams of water, elevating, preserving, using and distributing the same as the means of abundantly supplying with pure water the public and private houses, streets, squares, lanes, alleys and other places in the city of Annapolis and its precincts, and thereby also to prevent the destruction of public and private property by fire, and for properly disposing of the said water, and such other powers as may be necessary to carry into effect the purposes of this act; provided, the said company shall not possess or hold at any one time, real and personal estate together above the value of one hundred thousand dollars, without the consent of the General Assembly.

Proviso;

Books may. be opened.

Sec. 2. And be it enacted, That the several persons named above, or a majority of them, may cause books to be opened at such times and places as they may direct, giving public notice thereof, for the purpose of receiving subscriptions to the capital stock of the said company, which shall be divided into shares of fifty dollars each, and be limited to two thousand shares, and that the corporation of the city of Annapolis are hereby authorized to subscribe for said stock as they may deem proper, not to exceed twenty thousand dollars

President and Directors to be elected.

Sec. 3. And be it enacted, That so soon as six hundred shares of the capital stock shall be subscribed as aforesaid, and twenty thousand dollars paid in, the said seven persons or a majority of them, shall call a general meeting of the stockholders, at such time and place as they may appoint, and at such meeting the stockholders shall elect a President and four Directors, by ballot, to manage the affairs of the company, each stockholder at every election, and at every voting, shall be entitled to have one vote for every share of stock owned by him.

Management of affairs, &c.

Sec. 4. And be it enacted, That the President and Directors for the time being, or a majority of them, shall have power to call for payment of the subscriptions to the capital stock, as they may

deem necessary under the penalty to the subscribers forfeiting all previous payments, due notice thereof being given, to appoint all officers and agents, to manage the business and affairs of the company to purchase and lease property, real, personal and mixed, water rights, powers and privileges, and to erect thereon all suitable reservoirs, dams, tunnels, conduits, fountains, engines and machinery, buildings and works of the company, to collect the water and dispose of the same for the purposes hereinbefore stated, to excavate the earth and lay pipes for water in the said city and its precincts; provided, no injury is done thereby, and Proviso. the Mayor, Recorder and Aldermen of the said city assent thereto, and when the same is on the lands of the State, that the Governor of the State also assent to the same, to receive subscriptions for the whole or any part of the capital stock remaining unsubscribed, in such manner and at such times as they may deem proper; to make and pay over to the stockholders from time to time, dividends of the net profits of the said company; to make rules, regulations and by-laws, for the government of the said company and its agents and officers, and to take such bonds from them for the faithful performance of their duty as are deemed necessary; to borrow money if required by the company, and secure the same by mortgage on its property.

Sec. 5. And be it enacted, That the said Presi- Company not dent and Directors shall continue in office for one by failure to year, and until the election and qualification of elect. their successors; the election of their successors shall take place annually on the last Monday of March, from among the stockholders by ballot, of which there shall be given due notice; and if such election do not then take place, the said corporation shall not thereby be dissolved, but an election may be held on any other day, due notice thereof being given in one or more of the newspapers printed in the city of Annapolis.

Sec. 6. And be it enacted, That the stock of this corporation shall be deemed personal estate, debts. and shall, with all the effects of the company, be liable for its debts, but the stockholders individually shall not be liable therefor, and the service of any judicial process on the President shall be sufficient service on the company.

Liability for

Penalty for injury to pro-perty, &c.

Sec. 7. And be it enacted, That if any person or persons shall injure any of the canals, reservoirs, tunnels, mounds, dams, plugs, pipes, engines, machinery or any of the works of this corporation, or shall pollute or render impure, any of the said waters by placing foul substances or nuisances therein, they shall forfeit and pay the damages sustained therefrom, to be recovered with costs of suit, in the name of said corporation, before any court or Justice of the Peace having cognizance thereof.

Governor authorized to subscribe.

Sec. 8. And be it enacted, That the Governor of the State, be and he is hereby authorized to subscribe in the name of the State, for the capital stock of the said company, not exceeding twenty thousand dollars, or four hundred shares, and to contract with the President and Directors of the said company, or their agent or agents, annually to supply the public buildings and grounds belonging to the State, at the same rate and terms upon which water is furnished to the citizens of Annapolis, and the Comptroller, when certified by the Governor of the sum of money agreed by him to be paid to the said company for stocks subscribed or for water, shall issue his warrant upon the Treasurer of the State for the same, in favor of the said President and Directors, and the Governor is hereby authorized to contract in like manner with the said company for all the water, fixtures and apparatus necessary to introduce water into said public buildings and grounds to be paid for as aforesaid upon his certificate, by the warrant of the Comptroller; provided, the sum of twenty thousand dollars has been previously paid in by private stockholders.

Proviso.

Banking prohibited.

Sec. 9. And be it enacted, That nothing herein contained shall be construed to give to the said company any banking privileges, and the General Assembly hereby reserves the right to alter, amend or repeal the charter hereby created.

In force.

Sec. 10. And be it enacted, That this act shall take effect from the day of its passage.