

**Resolved.** That the Mayor and Recorder be, and are hereby appointed a committee in behalf of the city, to procure the entire interest of the other stockholders in the Jackson City Water Company, in accordance with an agreement made on the 27th day of March last, and said company are hereby requested to transfer to the city all works, together with all money, property, or securities belonging to the same; and that said company be further requested to submit to this council a full statement of its financial condition, with an inventory of its property and effects now on hand. **Adopted.**

**By Ald. Loomis.** Whereas this city has availed itself of existing provisions of law to become a stockholder in the Jackson City Water Company, and whereas an arrangement has been made with the other stockholders to acquire the entire rights of such water company, and whereas the city has issued bonds and incurred indebtedness in order to raise money to pay for its stock in said water company, therefore,

**Resolved.** That we undertake and promise, in consideration of such purchase, to pay, when due, the principal and interest of all outstanding bonds, or other evidences of debt, issued by the city for the purpose aforesaid, and direct the Recorder to enter this resolution on our minutes of proceedings. **Adopted.**