LAWS OF MISSOURI.

GENERAL AND LOCAL LAWS

PASSED AT THE

ADJOURNED SESSION

OF THE

XXVIITH GENERAL ASSEMBLY,

BEGUN AND HELD AT

THE CITY OF JEFFERSON, WEDNESDAY, JANUARY 7, 1874.

BY AUTHORITY.



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TOWNS AND CITIES: St. LOUIS-WATER-RATES.

AN ACT to amend section two of an act amendatory of an act entitled "An act toenable the city of St. Louis to procure a supply of wholesome water," approved March 24, 1868.

8ECTION
1. Net receipts of water-works; how applied. | Section | 2. Act to take effect, when.

Be it enacted by the General Assembly of the State of Missouri, as follows:

SECTION 1. Section two of "An act act amendatory of an act entitled an act to enable the city of St. Louis to procure a supply of wholesome water," approved March 24 [23,] 1868, is hereby amended so as to read as follows: Section 2. Section twenty-six is hereby amended so as to read as follows: Section 26. The city council may make alterations in the prices or rents to be paid for the use of water from the water-works now constructed or hereafter to be constructed, for any hospital, asylum or other charitable institution, but in all other cases any alteration in the prices or rents to be paid for the use of water shall be made only by recommendation of the board of water commissioners; and the whole net income, rents and receipts of said water-works, over what may be necessary for completing, operating and repairing the same, shall be transferred quarter-yearly by the board of water commissioners to the fund commissioners of the city of St. Louis, and shall be by him invested in St. Louis water bonds, if the same can be done advantageously, and if not, in other bonds of the city and county of St. Louis, and if none such are procurable, then in bonds issued by the Unites States; and the whole sum so invested shall be set apart as a sinking fund, solemnly appropriated to and for the payment of the principal and interest of said bonds, and shall be applied solely to that purpose until the whole of said bonds be fully paid; and the fund commissioner shall, whenever required by the city council or the board of water commissioners. render a just; true and full account to the said city council or board of all his receipts, payments and proceedings under this section.

SEC. 2. This act to take effect and be in force from and after its

passage.

APPROVED March 30, 1874.