

*Ossian Ray*

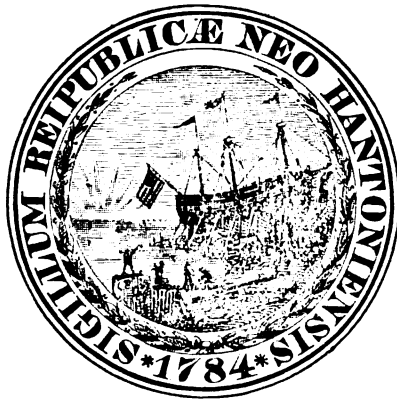
# L A W S

OF THE

OSSIAN RAY.

## STATE OF NEW HAMPSHIRE,

PASSED JUNE SESSION, 1887.



CONCORD:

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1887.

poration the clerk or secretary thereof shall forward to the state insurance commissioner a certified copy of its records so far as they pertain to its organization.

Reserve fund.

SECT. 6. This corporation shall keep on deposit with the treasurer of the state of New Hampshire a reserve fund for the benefit and protection of the certificate-holders of said association, for the creation of which it shall annually on the thirty-first day of December deposit with said treasurer an amount equal to fifteen per cent of its total receipts and assessments made to pay death benefits during the year then ended, until the reserve fund so accumulated shall amount to twenty-five thousand dollars. These amounts may be deposited in such interest-bearing securities as the governor and council may approve, or in such securities as savings banks may from time to time be by law authorized to invest their deposits in; and if said corporation shall neglect for thirty days to satisfy any judgments recovered against it in any court in this state, then the said treasurer shall convert into money any of said securities, and forthwith satisfy such judgment. The directors of said corporation may, if they deem it for the best interests of the association, apply the whole or any part of the annual income of said reserve fund to the payment of death losses to reduce the number of assessments upon the members of said association.

Subject to  
repeal.

SECT. 7. The legislature may at any time alter, amend, or repeal this act whenever the public good may require it.

Takes effect,  
when.

SECT. 8. This act shall take effect from and after its passage.  
[Approved October 6, 1887.]

## CHAPTER 289.

### AN ACT IN AMENDMENT OF AN ACT TO INCORPORATE THE CLAREMONT WATER-WORKS COMPANY.

#### SECTION 1. Bonds, mortgage, etc.

*Be it enacted by the Senate and House of Representatives in General Court convened:*

Bonds, mort-  
gage, etc.

SECTION 1. Section 8 of the act to incorporate the Claremont Water-works Company, approved July 20, 1887, be and is hereby amended so as to read as follows: "Said corporation may borrow money sufficient in addition to its capital stock to construct said water-works, including the purchase of land and water rights and all other expenses pertaining thereto, and may issue its bonds or other obligations therefor as the directors may determine, and secure the same by mortgage upon said water-works and other property and assets and the franchises of said corporation, and said mortgage shall be effectual to pass and convey said water-works, including all additions and extensions thereof con-

structed subsequent to the date of said mortgage and during the term of such bonds or obligations as are thereby secured, and said mortgage shall be held to be valid as to all bonds or obligations described in the condition thereof, although the same may be negotiated from time to time subsequent to the execution of said mortgage, as said company may determine."

[Approved October 19, 1887.]

## CHAPTER 290.

### AN ACT TO AUTHORIZE THE LISBON VILLAGE FIRE PRECINCT TO ESTABLISH WATER-WORKS.

#### SECTION

1. Ditches and pipes in highways.
2. In private lands.
3. Damages.
4. Contracts.
5. Tolls.

#### SECTION

6. Notes and bonds.
7. Payment of.
8. Notes legalized.
9. May purchase water-works.
10. Takes effect, when.

*Be it enacted by the Senate and House of Representatives in General Court convened:*

SECTION 1. The Lisbon Village Fire Precinct in Lisbon, in this state, is hereby authorized and empowered to construct, purchase, manage, and own water-works for the purpose of introducing an adequate supply of water for extinguishing fires, for the use of the citizens of said precinct, and for such other purposes as may be required, and for that purpose may take, purchase, and hold real estate not exceeding in value at the time when the same shall be so acquired the sum of thirty thousand dollars; and to construct, purchase, and maintain such dams, reservoirs, and other works as may be deemed necessary and proper; and to dig ditches in the highways and streets in said precinct, and to place and maintain pipes therein for conducting water, and to relay, extend, and repair the same at pleasure, having due regard for the safety of its citizens and the security of the public travel.

SECT. 2. Said precinct is also authorized and empowered to purchase, take, and appropriate any stream or pond in said town of Lisbon, and to raise and lower the waters in the same, and to dig canals and ditches in any lands through which it may be desirable for its aqueducts to pass, so far as it may be deemed necessary and proper for the purpose of obtaining, accumulating, preserving, and conducting water for the use of said water-works; and to place pipes and to make other suitable works for building, maintaining, operating, and repairing said water-works, with the right to relay, change, and repair the same at any time.

SECT. 3. In case said precinct shall take and appropriate any real estate, rights in real estate, water-rights, stream, or other rights as aforesaid, or shall so make its dams and aqueducts as to