

ACTS

OF THE

Ninety-fourth Legislature

OF THE

STATE OF NEW JERSEY,

AND

TWENTY-SIXTH UNDER THE NEW CONSTITUTION



NEWARK, N. J. :
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CHAPTER LXX.

A Supplement to an act entitled "An Act to incorporate the Bordentown Reservoir and Water Company," approved February sixth, eighteen hundred and fifty-five.

1. BE IT ENACTED *by the Senate and General Assembly of the State of New Jersey*, That it shall and may be lawful for the said "The Bordentown Reservoir and Water Company," to sell to the city of Bordentown their lands, personal property and franchises of said company, upon such terms as may be agreed upon, and upon such sale, to convey the same to them. Power to sell lands, franchises, &c.

2. *And be it enacted*, That whenever the city of Bordentown shall desire to become the purchaser of the real and personal property of the said "The Bordentown Reservoir and Water Company," it shall be the duty of the president and directors of the said company to call a meeting of the stockholders thereof to determine the same; *provided*, that twenty days' notice of the time and place and object of said meeting shall be given in a newspaper circulating in said city, and by setting up the same in three of the most public places in said city for the like space of time. Meeting of stockholders to determine sale. Proviso.

3. *And be it enacted*, That at a meeting of the stockholders held as aforesaid, it shall be lawful for those assembled and representing the majority of the shares of stock of said company to determine the question of sale, and that their action shall be binding upon the remaining and all of the stockholders of said company. Majority of stock to determine, and this to be binding on all stock.

4. *And be it enacted*, That this act shall take effect immediately.

Approved February 16, 1870.