

1867
Acts of the Legislature, 1867, etc.

ACTS

OF THE

NINETY-FIRST LEGISLATURE

OF THE

STATE OF NEW JERSEY,

AND

TWENTY-THIRD UNDER THE NEW CONSTITUTION.



Charles L. C. Gifford,

PATERSON, N. J.:

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1867.

Books of account to be kept.

be kept in the office of said company, in the city of Newark, to which books every stockholder shall have free access at all reasonable times for the purposes of inspection.

Restrictions and liabilities.

8. *And be it enacted*, That the corporation hereby created shall possess the general powers and be subject to the general restrictions and liabilities set forth in "An act concerning corporations," approved on the fourteenth day of February, eighteen hundred and forty-six, so far as the same are applicable, and the legislature may at any time hereafter modify or repeal the same.

9. *And be it enacted*, That this act shall take effect immediately.

Approved March 27, 1867.

CHAPTER CCXXV.

An act to authorize the city of Elizabeth to issue city bonds in aid of the improvement and enlargement of the water works in said city.

May issue bonds to the amount of twenty-five thousand dollars.

1. *BE IT ENACTED by the Senate and General Assembly of the State of New Jersey*, That the city of Elizabeth is hereby authorized and empowered to issue the corporate bonds of said city to the aggregate amount of twenty-five thousand dollars, in sums not exceeding one thousand dollars each, bearing date the first day of July, one thousand eight hundred and sixty-six, and bearing interest from that date at the rate of seven per centum per annum, payable semi-annually; eight thousand dollars of the principal thereof to be payable ten years from the date thereof; the further sum of eight thousand dollars of the principal thereof to be payable in fifteen years from the date thereof, and the remaining nine thousand dollars of the principal thereof to be payable in twenty years from the date thereof.

City may loan its bonds.

2. *And be it enacted*, That the city of Elizabeth is hereby authorized and empowered to loan the said bonds at the par value thereof to the Elizabethtown Water Company, to aid the said water company in the enlargement and improvement of the water works of said company, upon said water company securing the payment to the city of Elizabeth the principal sum and interest upon said bonds according to the

condition and tenor thereof at the respective time therein mentioned, by mortgage or other proper security or lien upon the water works, pipes, machinery, and land of the said water company in said city, including the enlargement, extensions and improvements of said works to be erected and constructed by said company.

3. *And be it enacted*, That this act shall take effect immediately.

Approved, March 27, 1867.

CHAPTER CCXXVI.

A supplement to an act entitled "An act to authorize the inhabitants of the town of Lambertville, in the county of Hunterdon, to raise bounty money, and to legalize the acts of the said town," approved February twenty-fourth, eight hundred and sixty-five.

WHEREAS, the inhabitants of the town of Lambertville aforesaid, at their annual town meeting held in April, eighteen hundred and sixty-five, did unanimously authorize their town counsel to assess and collect the taxes necessary for that year, for said town, in two instalments, one instalment at the usual time of assessing and collecting their taxes, and the other instalment in the month of March next thereafter; *and whereas*, a few persons so as aforesaid assessed have refused to pay said assessments, now therefore,

1. BE IT ENACTED *by the Senate and General Assembly of the State of New Jersey*, That the said assessments referred to in the preamble of this act, be and the same are legalized and made valid, and the collector to whom said tax duplicate was delivered, proceed thereon immediately after the passage of this act, to collect the said taxes, in the same manner as if a new duplicate had been presented to him therefor.

2. *And be it enacted*, That this act shall take effect immediately.

Approved March 27, 1867.