

1867

Acts of the Legislature, etc.

ACTS

OF THE

NINETY-FIRST LEGISLATURE

OF THE

STATE OF NEW JERSEY,

AND

TWENTY-THIRD UNDER THE NEW CONSTITUTION.



Charles L. C. Gifford,

PATERSON, N. J.:

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1867.

Part of supplementary act of 1865 repealed.

And part of supplementary act of 1864 revived.

ment of the said act, which said supplement was approved February twenty-six, eighteen hundred and sixty-six, and is entitled "A further supplement to an act entitled 'An act to authorize the Board of Chosen Freeholders of the county of Union to borrow money and to issue bonds therefor, approved March fourth, eighteen hundred and sixty-four,'" as repeals that part of the first section of the supplement approved April sixth, eighteen hundred and sixty-five, entitled "A supplement to an act entitled 'An act to authorize the Board of Chosen Freeholders of the county of Union to borrow money and to issue their bonds therefor, approved March fourth eighteen hundred and sixty-four,'" which declares that all bonds therefor issued by the said Board of Chosen Freeholders for the purposes mentioned in the said original act should be and were thereby declared to be valid in law against the said corporation, the same as if they had been issued by the authority of the said original act, be, and the same is hereby repealed, and that so much of the said first section herein particularly referred to, be and the same is hereby revived and re-enacted, the same as if the repealer referred to had never been passed.

2. *And be it enacted*, That this act shall take effect immediately.

Approved, March 4, 1867.

CHAPTER LXXXII.

Supplement to an act entitled "An act to incorporate the New Brunswick Water Company," approved March first, eighteen hundred and fifty-nine.

Company authorized to issue bonds not to exceed one hundred dollars per month.

1. *BE IT ENACTED by the Senate and General Assembly of the State of New Jersey*, That the president and directors of the said company are hereby authorized and empowered for the purpose of enabling them to defray the costs and expenses that may be incurred in the execution and completion of their said works, to issue in the corporate name and under the corporate seal of the said company, the bonds or obligations of the said company to an amount not exceeding in the whole one hundred thousand dollars, bearing an interest not exceeding seven per centum per annum, payable half yearly.

each of which said bonds or obligations shall be signed by their president and countersigned by their treasurer, and may be issued either with or without coupons or certificates of interest, due at the end of every six months, thereunto attached, and the said president and directors are hereby empowered to sell, dispose of, and negotiate the said bonds or obligations, at such times as the proceeds thereof may be required for the purpose of executing and completing their said works, for such prices, on such terms and in such manner as they may deem proper, and to secure the payment of the said bonds or obligations, the said president and directors may, if deemed by them to be necessary, by a vote of the stockholders of the said company, at a meeting called for that purpose (the vote of a majority in value of the said stock being sufficient for the purpose) mortgage the property of the said company, or any part thereof, and their rights and franchises, by deed duly executed by their president under their corporate seal, to trustees therein named, in trust for the holders of the bonds of the said company, issued, or which may be issued from time to time, not exceeding in amount the sum herein above mentioned.

2. *And be it enacted*, That this is a public act, and shall take effect immediately.

Approved, March 4, 1867.

CHAPTER LXXXIII.

A supplement to the act entitled "An act to establish and regulate pilots for the ports of Jersey City, Newark, and Perth Amboy, by the way of Sandy Hook," revision approved April seventeenth, eighteen hundred and forty-six.

1. BE IT ENACTED *by the Senate and General Assembly of the State of New Jersey*, That from any judgment, order or direction of the said commissioners of pilotage affecting said pilots or any of them, an appeal may be taken to the governor of said state for the time being, who may affirm, reverse or modify said judgment, order or direction; *Provided*, such appeal shall be in writing, signed by a majority of the pilots, and delivered to the governor within twenty days

Governor to
determine
in case of
appeal.