

Virginia and Gold Hill water company
...Capital \$1,000,000, in 10,000 shares of \$100 each.
New York, 1866.

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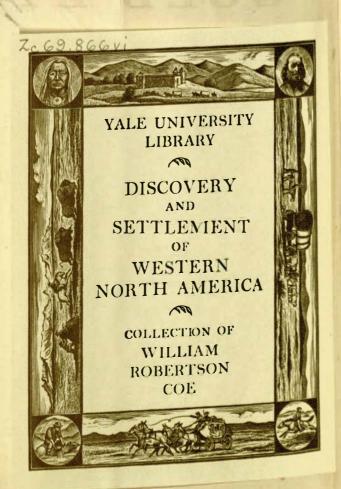
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VIRGINIA

GOLD HILL

Water Company.

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VIRGINIA

AND

GOLD HILL

Water Company.

CAPITAL \$1,000,000,

IN

10,000 SHARES OF \$100 EACH.

NEW YORK:

HOSFORQ & KETCLAM, STATIONERS and PRINTERS, 67 and 69 William Street.

1866.

AND A REAL PROPERTY OF THE REA

Virginia and Gold Hill WATER COMPANY.

CAPITAL \$1,000,000,

10,00000 SHARES OF \$100 BACH.

OFFICERS:

J. W. VAN AUKEN, Esq., President.

TRUSTEES:

W. T. COLEMAN, Esq., ... of W. T. Coleman & Co,

*W. W. COPE, Esq......late Judge Supreme Court of California.

WILLIAM BOND, Esq..... President of Quicksilver Co.

J. P. ROBINSON, Esq. 54 William Street.

J. W. VAN AUKEN, Esq. 78 William Street.

W. R. GARRISON, Esq., Secretary.

BANKERS:

MESSES. LEES & WALLER .. 83 Pine Street,

Virginia and Gold Mill Water Co.

THE Company is incorporated under the laws of the State of New York.

The works have been in successful operation for upwards of three years.

They are in perfect working order, and do not require any further outlay, except such as may be necessary for ordinary wear and tear.

They are indispensable to the working of the mines of the Comstock lode in Nevada, and to the existence of Virginia City and Gold Hill, whose population is over 27,000.

The property of this Company consists of lands, tunnels, flumes, ditches, tanks, mains, water rights, and rights of way, furnishing an adequate supply of pure and wholesome water, for the domestic and industrial purposes of Virginia City and Gold Hill, and a supply to nearly every mill and mine upon the course of the Comstock lode, without which most of the mills and hoisting works would be obliged to abandon their operations. The Company possesses a virtual monopoly of all the water rights above the level of

Virginia City, and cannot be interfered with by any person or association.

The extraordinary discoveries of mineral wealth in that part of the State of Nevada, known as Virginia and Gold Hill districts, have already established its character as a great mining region. Of all the districts explored, none hold a higher place as permanent mining districts than those above named.

The necessity of water to carry on successfully mining operations, and the quantity required to supply two cities such as Virginia and Gold Hill (which is afforded), the permanent population of which is not less than twenty-five thousand, with a floating population, in addition, of not less than five thousand, give great value to the property of the Virginia and Gold Hill Water Company.

The value of this property may be fairly inferred from the results obtained, which are fully set forth in the following pages. At the office of the undersigned may be inspected a lengthy report upon this property, made by Mr. William Ashburner, a distinguished mining engineer, who comes fully endorsed by the Honorable Stephen J. Field, Justice of the Supreme Court of the United States, and by other prominent gentlemen.

This report concludes as follows:

"The facts and statements which I have given above would appear to warrant the following

CONCLUSIONS:

"1st. That the Virginia and Gold Hill Water Company possess at present a virtual monopoly of all the water rights above the level of Virginia.

"2d. That these rights are not liable to be interfered with by any person or association of persons driving tunnels into the sides of Mount Davidson, for but few of these tunnels furnish water, and those which do are now completely controlled by the Company.

"3d. That the tunnels from which this Company obtain their water having been originally constructed for mining purposes, in order to prospect Mount Davidson for veins lying west of the Comstock, and as such, in every case, having proved failures, it is not probable that any company will ever again be formed for a similar purpose; and as the water obtained from any one tunnel, even when situated in favorable conditions, and furnishing a comparatively large supply, is insufficient to pay more than a very moderate interest upon the cost, such an enterprise will not be undertaken for that purpose alone.

"4th That the present market value of the mining property alone, in Virginia and Gold Hill, is not less than ten million dollars, and the value of the other property dependent upon the supply of water furnished by this Company, would probably amount to as much more.

"5th. That of the proposed projects for introducing water into Virginia and Gold Hill from the lakes and streams of the Sierra Nevada, while some are entirely visionary and chimerical, the others would be attended with so much expense, and are surrounded with so many difficulties of construction, that the carrying of them into execution amounts to a practical impossibility."

Annexed is a Statement of the Receipts and Disbursements of these Works, from July, 1863, to February, 1866, inclusive:

Receipts, in gold	
Net Profit	\$173,029 30
Of which,	
Dividends paid, in gold	

All the above figures are in gold, and extending as they do over a term of thirty-two months, show a net monthly earning of \$ 6,400 00, in gold.

It must be borne in mind that in the item of disbursements of \$163,549 39, are included \$41,735, paid for Real Estate, and the Construction Account of the Works since July, 1863, amounting to about \$33,400 00, and which expense has now entirely ceased, the tunneling and other constructive works being completed and paid for.

Of the receipts, as will be observed by reference to the Statement, about fifty per cent. are from water supplied to mills and hoisting works, and fifty per cent. from water supplied to inhabitants of Virginia City and Gold Hill for domestic use.

The present receipts average \$11,000 to \$12,000 per month, and have done so for the past two and a half years.

The present working expenses of the Company are,

Wages, per	month		\$1,000
Labor and	Material	for repairs	
and mai	ntenance	of Works	1,000
Contingenc	ies, say		500
Total	expenses	per month.	\$2,500

Leaving a net monthly profit of \$8,500 in gold.

Annexed is also a copy of Certificate, signed by the Mayor, leading business men, mill owners and superintendents of mines and mills in Virginia City and Gold Hill, testifying to the value and indispensability of the Works.

Annexed also is a letter signed by Mr. S. H. Marlette, Surveyor General of Nevada, and by Mr. George Hunt, Civil Engineer, enumerating the mills and mines dependent upon this Company for their supply of water; and also a letter on the subject from Messrs. Stewart and Nye, United States Senators from Nevada.

Of this Stock a limited number of shares are now offered, at the subscription price of sixty-five dollars per share. The books are open at the Office of the undersigned, where the map of the property may be inspected, and where the fullest information regarding it will be furnished.

This Stock is issued with a guarantee of the Bankers of the Company, Messes. Lees and Waller, that it shall pay a dividend of not less than ten per cent. per annum, on the par value; the guarantee to be in force for two years.

> CHARLES REBELLO, 22 Broad Street.

CERTIFICATE.

We, the undersigned, Mayor, Residents, Mill Owners and Superintendents of Virginia and Gold Hill, are familiar with the Works of the Virginia and Gold Hill Water Company, and while we consider the sources from which they obtain their supply of water as being permanent, and furnishing a sufficient amount for the wants of the public, we also regard any project for introducing water from the Sierra Nevada, or any other source in the neighborhood, as being surrounded with so many difficulties of construction as to amount to a practical impossibility, and the rights embodied in the present Company, covering as they do an almost complete monopoly of all the water above the level of Virginia, can never be infringed upon or seriously interfered with.

VIRGINIA, Oct. 3rd, 1865.

NAMES

RESIDENCES

L. N. COLBATHSupt. Challenge S. M. Co. and Comet Mill
GEO. F. JONES Mayor of Virginia City
SAMUEL F. CURTISSupt. Savage Mining Co.
J. II. LATHAMAgent of Wells, Fargo & Co.
LOUIS JANIN, JRSupt. Gould and Curry Co.
J. C. CLARKSupt. Hoosier State Mill, and Sheriff of Storey
County
WM. SHARONAgent of the Bank of California
C. W. LIGHTNERSupt. of Ophir Mining Co.
J. W. F. O'NEALE Supt. of Marysville Mill

NAMES

RESIDENCES

J. M. WALKER	Supt. of Bullion Mining Co.
HARVEY BECKWITH	.Supt of Chollar Potosi
CHAS. L. PECK	Supt. of Hale and Norcross Mining Co.
R. N. GRAVES	Supt. of Empire Mill and Mining Co.
JOHN B. WINTERS	.Prest. Yellow Jacket S. Mining Co.
GEO. W. AYISWORTH	Prest. of Board of Trustees of Gold Hill
P. S. BUCKMINSTER	.Supt. of Imperial Mining Co.
J. C. COREY	.Supt. of Alpha Co.
THOMAS G. TAYLOR	. Supt. of Crown Point G. & S. Mining Co.
F. A. TRITLE	.Prest. Belcher Mining Co.
ALEX, W. BALDWIN	Prest, Alpha Gold Hill M. Co. and U. S. District
	Judge.
GILLIG, MOTT & CO	. Merchants
PAXTON & THORNBURG	H.Bankers
CHAS. LAND	. Land's Mill
LOUIS FEUSIER & CO	Merchants
	of McLaughlin & Root, Merchants
D. E. AVERY	General Agent of New York and Washoe Mining
	Co., New York and Nevada Mill and M. Co.
B. F. HASTINGS & CO.	Bankers,
E. RUHLING & CO	Bankers

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VIRGINIA CITY, NEVADA, JULY 30TH, 1865.

A. HAYWARD, Esq.,

DEAR SIR:—Having been requested by you to make an examination of and report upon the Virginia and Gold Hill Water Company's Works, we have to submit the following:

The mills supplied are twenty-one in number, viz:

CENTRAL COMET IMPERIAL MARIPOSA UNION EMPIRE SUMMIT GOLD HILL MARYSVILLE HOOSIER STATE STEVENSON DougLASS MECHANICS PLAINS RHODE ISLAND PINTO GRANITE SAPPHIRE ATLAS ECLIPSE PETALUMA PACIFIC

The hoisting works supplied are twenty-eight in number, viz:

SIERRA NEVADA

BULLION

BURNING MOSCOW

OMEGA

SIDES

MINERVA

BEST AND BELCHER

GOULD AND CURRY

CENTRAL

SAVAGE

WHITE AND MURPHY

POOR-MAN

HALE AND NORCROSS

BAJAZET AND GOLDEN ERA.

MEXICAN

OPHIR

POTOSI

CHOLLAR

FAIRVIEW

CHALLENGE

CROWN POINT

The tanks used as reservoirs are thirty-five in number; sixteen in Virginia, and nineteen in Gold Hill.

The Virginia and Gold Hill Water Company have a complete monopoly of all available water for the supplying of Virginia City and Gold Hill, and the mills and mines in the vicinity, with the exception of the water flowing from the Latrobe tunnel below the level of Virginia City, supplying the Gould and Curry mill, a few private wells in Gold Hill, and the water flowing from the Gold Hill Tunneling Company's tunnel, supplying the Gold Hill Foundry.

All of which is respectfully submitted,

Yours, &c.,

S. H. MARLETTE, C. E.
Surveyor General of Nevada.

GEORGE HUNT, C. E.

Report of Receipts and Disbursements of the

(Extending from July, 1863,

BECBIPTS.

Month Receipts for Mills and M		Receipts from Virginia&Gold Hill	Borrowed Money and Sales of Real Estate	Total	
1863	and the second second		The state of the s		
July 11	4360 00	\$1550 00	A STATE OF THE PARTY OF	\$3910	
August 11	372) 00	5022 75	THE PERSON NAMED IN	8712	
Sept. 8	8986 60	4165 60		8000	10
Oct. 13	8833 (10)	6202 81	ACCOUNTS OF THE PARTY OF	10125	
Nov. 10	8781 00	8114 60	100	0898	
Dec. 8	8769 00	4760 50	A STATE OF THE PARTY OF THE PAR	8529	50
1864	120000000000000000000000000000000000000		Borrowed		
January 12	3759 00	6620 25	12000 u0	21395	
February 9	4424 (10	8728 25		8162	
March 8	8885 00	3818 50		7733	
April 12	3703 35	5067 (0	Sale Real Estate	8771)	
May 10	4885 00	41 12 10	1500 00	10 27	10
June 14	4067 87	6252 50	The second second	10819	87
July 12	4180 00	4674 00	CONTRACTOR OF THE	8851	00
August 9	8515 00	4788 25	the same of the same of	83 1	25
Sept. 18	4631 00	6760 00		10400	
Oct. 11	4503 00	4535 60	THE RESERVE OF THE PERSON NAMED IN	11038	61
Nov. 8	4675 00	4600 75	Borrowed	9275	7.5
Dec. 13 1865	5968 25	5412 50	850) 00	14880	
January 10	5338 75	8278 00	THE RESERVE		75
February 14	6340 00	4190 62		1033()	63
March 14	6022 00	3187 73		9209	78
April 11	5803 85	8248 00	HOLDE HE IN	9112	75
May 9	6802 50	8821 25		10123	75
June 13	7055 45	5466 18	Borrowed	12521	63
July 19	0865 00	4456 15	10000 00	208 1	15
August 0	616 1 00	4482 41		10612	41
Sept. 12	6358 88	5865 25		11748	58
Oct. 10	6200 00	4819 75		11018	75
Nov. 14	5755 00	6310 50		12065	NU
Dec. 12 1866	4963 25	4940 45		9903	70
January O	6591 50	4482 10		11023	
February 13	5746 81	6018 00		10761	81
	\$160102 04	\$149356 65	\$27:00 00	\$816578	69

VIRGINIA, FEBRUARY 13TH, 1866.

Virginia and Goal Mill Water Company,

to February 13th, 1866.)

DISBURSEMIENTS.

Month	Salarles and Wages	Construction Account	Sundry Expendi- tures	Bills Payable and Purchases	Total	Net Profits
1868	39.50					
July 11	\$315 00	\$971 14	\$1200 86		\$2196 00	\$6428 00
August 11	685 00	617 70	1126 41		2279 11	6468 64
Sept. 8	1145 00	868 92	1108 29		8117 21	4978 89
October 18	1110 00	1139 06	1405 64	0.00	3654 60	6170 71
Nov. 10	821 00	427 90	1000 79	1.0111.00	1761 69	6402 01
Dec. 8	883 60	800 80	674 40		2127 40	
January 12	968 50	1028 58	1278 91	\$12500 00	15770 99	5614 26
February 9	675 00	1068 55	2768 61	900 00	5312 16	2840 09
March 8	1030 00	79 29	444 89	1250 60	1554 18	6179 83
April 12	535 00	72 45	888 36	900 00	8646 81	5128 64
May 10	789 00	100 70	2476 91	1250 00	4616 61	8410 49
June 14	1000 00	766 67	1171 58	\$000 00	7995 20	2321 67
July 12	550 00	1169 67	1556 84	9000 00	3276 51	5577 49
August 9	698 50	2074 58	2358 60		5181 63	3169 62
Sept. 13	772 00	1608 17	1546 70	3500 00	7421 87	2078 13
October 11	1975 00	418 68	730 02	1,000 00	8118 70	£919 90
Nov. 8	675 00	436 76	8140 91	750 00	8002 07	4278 (8
Dec. 18	1360 00	518 64	2260 78	100 00	4139 42	10741 83
1865	2000 00	010 01	2200 10	WOOD I	AVEL TO	
January 10	1250 00	807 60	1619 16	8500 00	6676 76	1989 99
Pehruary 14	975 00	616 00	3149 69	225 00	4975 69	5551 98
March 14	1060 00	677 00	2328 82	400 00	4865 82	4843 91
April 11	705 00	1063 96	1285 01		3058 97	6058 78
May 9	1102 00	2867 28	1496 22	500 00	5905 50	4158 25
June 18		8014 (0	1923 27	3500 00	5657 27	6864 86
July 12	975 00	1846 52	2407 97	6500 00	14729 49	6121 66
August 9	1285 00	805 62	1189 58		3290 15	7362 26
Sept. 12		1156 74	1964 46	460 00	4216 20	70412 88
October 10		1295 78	2673 97	600 00	5419 75	00 1699
Nov. 11		5091 46	4123 40		10746 86	1818 64
Dec. 12 1866		0001-30	1635 23		8212 78	6660 97
January I	2110 00	507.85	2071 07		4689 82	6333 78
February 18		857 62	1751 91		4078 63	6691 31
	\$31602 00	\$33424 48	\$56787 96	*41785 00	\$103549 89	\$178029 80

Equal to Net Profits, as above, \$173,029 30

C. G. FUNK,

Sec. V. & G. H. Water Co.

The following letter is from United States Senators Stewart and Nyc, of Nevada.

WASHINGTON, D. C. April, 1866.

W. W. COPE, Esq., New York,

DEAR SIE:—In reply to your favor of yesterday's date, we think the following statement will be found to embrace what you desire.

We are both well acquainted with the property of the Virginia and Gold Hill Water Company of our State. The works are indispensable to the working of most of the mines and mills on the Comstock Lode, the mines being among the richest in the State; and as they supply the only water sold for domestic purposes in the Cities of Virginia and Gold Hill, they are in our estimation of very great value. The water they supply is sufficient in quantity for present purposes—pure and wholesome.

Yours, &c.,

WM. M. STEWART,
JAMES W. NYE.



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