LAWS

OF THE

STATE OF NEW YORK,



NINETY-FIFTH SESSION

OF THE

LEGISLATURE,

BEGUN JANUARY SECOND, AND ENDED MAY FOURTEENTH, 1872, IN THE CITY OF ALBANY.

VOL. II.



ALBANY: v. w. m. brówn, publisher. 1872.

competent testimony, the said justice or officer having jurisdiction, shall have power and is hereby authorized to punish by fine, not less than five dollars nor exceeding two hundred and fifty dollars, besides costs of the proceedings, or by imprisonment in the county jail of Jefferson county not to exceed six months, or by both such fine and imprisonment.

§ 10. All acts and parts of acts inconsistent with the provisions of this act, are hereby declared inapplicable to said village.

§ 11. This act shall be deemed a public act, and shall take effect immediately.

Chap. 565.

AN ACT to amend an act entitled "An act to incorporate the Amsterdam Water-works Company," passed March seventeenth, eighteen hundred and sixty-five.

Passed May 6, 1872; three-fifths being present.

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Section two of the act entitled "An act to incorporate the Amsterdam Water-works Company," passed March seventeenth, eighteen hundred and sixty-five, is hereby amended so as to read as follows: "The capital stock of said company shall be fixed by the directors thereof, but the same shall not be less than ten thousand dollars nor exceed two hundred thousand dollars to be divided into shares of twenty-five dollars each."

§ 2. Section four of said act is hereby amended so as to read as follows:

§ 4. The object of this act is the improvement of the Chuctanunda creek by increasing the amount of water and regulating the flow thereof for the supply of mills and establishments on said stream, by forming reservoirs on said stream and tributaries, and connecting reservoirs and ponds with said stream and tributaries, constructing dams and gates at and below the outlets of such reservoirs and ponds, and by such other works and im

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provements as will increase the usefulness of said stream for the purpose herein declared. The said corporation corpomay purchase, take, hold and possess any real estate adjacent to the said stream and tributaries for the purpose estate. aforesaid.

§ 3. This act shall take effect immediately.

Chap. 566.

AN ACT to incorporate the New York Deposit and Loan Company.

Passed May 7, 1872.

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. T. R. Sherwin, William Wade, James M. corpo-Parker. John P. Southerland, Samuel Crawford, William Palmer, S. T. Streeter, Edward Barker, L. H. Waters, William H. Albertson, and their associates and successors, are hereby constituted a body corporate, under the name of the New York Deposit and Loan Corporate Company, to be located in the city of New York, and by that name shall have perpetual succession, and may sue and be sued in any court whatever, with power and privileges hereinafter provided.

§ 2. The capital stock of said company, to be raised Capital by subscription, shall be five hundred thousand dollars, with power to increase the same to one million dollars: and when one hundred thousand dollars shall have been subscribed, and one hundred thousand dollars actually paid in, the said company may commence business, and shall make an annual report to the superintendent of the banking department of this State.

§ 3. The corporate business and powers of said combusiness pany shall be exercised by a board of directors, con- and powsisting of ten members, and the persons expressly named ers to be in the first section of this act shall elect the first board of director said company, who shall hold their officers of said company, who shall hold their offices for one tors. year from the organization of said company, and until others shall be elected in their places; and the said com-