Baffalo Water Works. We learn with great satisfaction that the Water Works Company have determined to proceed to the erection of the works for supplying the city with that most necessary article, pure water, notwithstanding the refusal on the part of the Council to take for the city the proposed interest of one hundred thousand dollars in the stock. The probability of this action was suggested, as our citizens will recollect, in the report of the Council Committee, and the action of the city on the question of taking stock was no sooner known than the directors of the company resolved to adopt that course.

Since that time they have been busily engaged in settling the preliminaries, and we learn that on Saturday last the contract was concluded, letting the building of the works to Mesars. BATTIN, DENGAN & Co. gentlemen of great experience in this kind of buriness, and commanding abundant wealth to drive the matter vigorously to its much desired consummation.

The works are to be substantially upon the plan discussed by Mr. MCALPERE in his report to the Mayor, and really the only feasible plan within the means of the company or of the city, namely : to raise the required water from the bed of the Niagara River near Fort Porter, by means of two steam engines and pumps of great power; and of the most approved construction, into a reservoir, (or more properly speaking, a series of reservoirs,) capable of containing a supply sufficient for the wants of the city for about ten days, to be located on some of the high grounds in the vicinity of Prospect Hill, and from thence distribute through pipes to the different parts of the city.

Being constructed in this manner there can scarcely be a possibility of any accident to the machinery which should be able to prevent our citizens from having at all times all the water needed for ordinary use, and an abundant reserve for the extinguishment of fires, a want which the experience of almost every week most forcibly illustrates.

Of the directors of the company it is needless to speak ; in their list are found the names of some of our best business men, in whom our citizens have the most entire confidence, and no one doubts that under their direction the Buffalo Water Works will be unsurpassed by any in the country, in power to perform well the duty of affording to all who choose to avail themselves of its assistance, an ample supply of pure and wholesome water.