

L A W S
OF THE
STATE OF NEW YORK,

PASSED AT THE
EIGHTY-EIGHTH SESSION

OF THE
LEGISLATURE,

BEGUN JANUARY THIRD, AND ENDED APRIL TWENTY-NINTH,
1865, IN THE CITY OF ALBANY.



ALBANY:
WILLIAM GOULD, LAW BOOKSELLER, 68 STATE STREET.
1865.

the laws of eighteen hundred fifty-three, and the said company is hereby declared to be an existing legal joint stock fire insurance company, incorporated under chapter four hundred sixty-six of the laws of eighteen hundred fifty-three, notwithstanding any defects in its original organization.

§ 2. This act shall take effect immediately.

Chap. 750.

AN ACT to amend an act entitled "An act to incorporate the Long Island City Water Company," passed April thirtieth, eighteen hundred sixty-four.

Passed May 13, 1865; three-fifths being present.

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

SECTION 1. The permanent water board of the city of Brooklyn are hereby authorized, if in their judgment the same be expedient and proper, to contract with the Long Island City water company to supply to said company any surplus water from the water works of the city of Brooklyn. Such contract shall be from year to year, and shall be upon such terms and conditions as said board may deem proper; . provided, however, that in any such contract, or contracts, they shall specify and provide that said board shall at all times have the right to cut off or discontinue such water and the supply thereof without notice to said company, and said company are hereby authorized to use the water that may be thus supplied to them, for the purposes as specified in their organization; and, further provided, that said board shall not incur any expense or outlay for pipes, piping, meters or other machinery or labor or materials that may be required in furnishing any supply that may be thus contracted; but the rates charged by said

Contracts
to be from
year to
year.

Provisions
to be made
in con-
tracts.

company shall not exceed the rates charged by the city of Brooklyn.

§ 2. The said company may borrow such sum or sums of money as may be necessary to complete said works, not to exceed the sum of fifty thousand dollars, and for that purpose may issue their bonds and dispose of them upon such terms as may be agreeable to said company; said bonds when so issued and sold shall be a lien upon all the property of said corporation.

Company may borrow money and issue bonds.

§ 3. This act shall take effect immediately.

Chap. 751.

AN ACT to amend an act entitled "An act to incorporate the New York Law Institute," passed February twenty-second, eighteen hundred thirty.

Passed May 13, 1865.

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

SECTION 1. The first section of the act entitled "An act to incorporate the New York Law Institute," passed February twenty-second, eighteen hundred thirty, is hereby amended by adding thereto as follows: Except that the share or shares which may be issued to or owned by any person who may become an associate or member of said corporation after the first day of May, A. D. eighteen hundred and sixty-five, shall not be alienable or transferable as personal property or otherwise, but the right, interest and property of such member or associate shall exist only for and during the natural life of such person, and shall be held and exercised according to the rules and regulations established by the by-laws of the corporation.

Shares not alienable or transferable hereafter.

§ 2. Nothing in this act shall be taken or construed to limit or affect the right to assign or transfer any share

Shares already issued may