

ACTS OF A LOCAL NATURE,

PASSED BY THE

FORTY - NINTH GENERAL ASSEMBLY

OF THE

STATE OF OHIO,

BEGUN AND HELD IN THE CITY OF COLUMBUS,

DECEMBER 2, 1850,

AND IN THE FORTY-NINTH YEAR OF SAID STATE.

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OHIO STATE

UNIVERSITY

COLUMBUS:

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1851.

## AN ACT

To authorize the Council of the City of Cincinnati to borrow one hundred thousand dollars for the use of the Water Works.

Sec. 1. *Be it enacted by the General Assembly of the State of Ohio,* That the city council of the city of Cincinnati be, and they are hereby authorized and empowered to borrow a sum of money not exceeding one hundred thousand dollars, for the improvement or extension of the city water works, at any rate of interest not exceeding six per cent., in such sums, and from such person or persons, body or bodies politic or corporate, and for such length of time as they may deem proper, and to issue such certificate or bonds of the city therefor as may be agreed on between the trustees of said Water Works, and the party with whom such loan, or any part thereof, may be contracted; and for the payment of the interest thereon, and the final redemption of the debt, to pledge the property, revenues, rights and privileges of the Water Works, and the faith of the city, in such manner and upon such terms as shall be necessary and proper to consummate such loans; and all or any portion of said sum of money, thus borrowed, shall be deposited in the city treasury to the credit of the water works, to which use they are exclusively appropriated, and shall not be paid out except on the order of the board of trustees.

Sec. 2. *Be it further enacted,* That when the trustees of the water works shall consider it necessary to borrow all, or any portion of said sum of one hundred thousand dollars, for the improvement or extension of the city water works, the question as to the propriety of making such loan, and the purposes to which it is to be applied, shall be submitted to a vote of the citizens by yea or nay, to be taken at an election held in the usual places, and conducted in the usual manner, and due notice of the object of such vote being given by the mayor of the city; and in case a majority of the yea and nay votes, given on the question, shall be in favor of such loan, the city council shall have the power, and it shall be their duty, to provide by ordinance for such loans, with such other acts necessary for carrying out the objects contemplated by this act, and to provide for creating a sinking fund from the revenues of the works for the final redemption of the debt.

Sec. 3. And for the payment of the interest on the sum or sums thus borrowed, the said city council shall be governed by the second section of an act authorizing the city council to purchase and conduct the city water works, passed March 16, 1839.

JOHN F. MORSE,  
*Speaker of the House of Representatives.*  
CHARLES C. CONVERS,  
*Speaker of the Senate.*

March 7, 1851.