LAWS

:411-2

OF THE

GENERAL ASSEMBLY

OF THE

STATE OF PENNSYLVANIA

PASSED AT THE

SESSION OF 1872

In the Ninety-sixth year of Independence.

WITH AN APPENDIX.

BY AUTHORITY.

HARRISBURG: B. SINGERLY, STATE PRINTER.

1872.

City treasurer to execute bond to board.

SECTION 2. That the treasurer of the city of Pittsburg shall execute to the Central Board of Education a bond, with two or more sureties, to be approved by said board, in such msu as they shall direct, not exceeding fifty thousand dollars, conditioned for the faithful performance of his duty in receiving, collecting and paying over the school taxes as directed by the act to which this is supplement.

Repeal.

SECTION 3. All acts or parts of acts inconsistent with the provisions of this act are hereby repealed.

WILLIAM ELLIOTT,

Speaker of the House of Representatives.

JAMES S. RUTAN,

Speaker of the Senate.

APPROVED—The twenty-ninth day of March, Anno Domini one thousand eight hundred and seventy-two.

JNO. W. GEARY.

No. 582.

In Set

To authorize the Columbia Water Company to borrow money and to issue bonds therefor.

SECTION 1. Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same, That it shall and may be lawful for the Columbia Water Company to borrow, upon such terms and conditions as they may deem proper, at any rate of interest not exceeding seven per cent., any sum of money not exceeding one hundred thousand dollars, in addition to the sum of fifty thousand dollars already authorized to be used in the construction of such works, as may be necessary to furnish a supply of water to the inhabitants of the borough of Columbia and vicinity, and may issue bonds therefor, exempt from all taxation except for state purposes, in sums of not less than one hundred dollars each; and the said company shall have authority to secure the payment of such bonds by a mortgage upon the real and personal estate, rights and privileges owned or to be acquired by the said company, upon all of which the said mortgage shall be a lien, subject to a mortgage of fifty thousand dollars already given ; and the said company shall have authority to set forth in said bonds and mortgage, all desirable remedies in law and equity for the collection of the same and their interest, and such remedies shall be available on breach of the conditions contained in the bonds; and until the said bonds and mortgage shall be fully paid and satisfied the property and franchises hereby pledged therefor shall be exempt from levy, sale or sequestration on any execution or other process upon any judgment or decree entered upon any other cause of action.

WILLIAM ELLIOTT,

Speaker of the House of Representatives.

JAMES S. RUTAN,

Speaker of the Senate.

APPROVED—The twenty-ninth day of March, Anno Domini one thousand eight hundred and seventy-two.

JNO. W. GEARY.

No. 583.

An Act

To incorporate the Howard Mutual Fire and Marine Insurance Company.

SECTION 1. Be it enacted by the Senate and House of Represenlatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same, That Joshua Hunt, Charles Cornein, John Williams, Melchoir H. Horn, William Younger, Thomas Frederick, William J. Craig, James M. Campbell, Oliver Williams, Frederick Eberhard, Molton E. Hornbeck, Owen Frederick, David Davis, Solomon Biery, David A. Tombler, Jonas Biery, Charles D. Fuller and R. Clay Hamersly, of the county of Lehigh, are hereby appointed commissioners who, or a majority of them, are authorized and empowered, from and after the passage of this act, to establish an insurance company, by the name and title of the Howard Mutual Fire and Marine Insurance Company, to be located in the borough of Catasauqua, in the county of Lehigh; which said company shall be organized and managed according to the provisions of an act to provide for the incorporation of insurance companies, approved the second day of April, Anno Domini one thousand eight hundred and fifty-six, and shall be limited to the risks designated in the first class in the seventh section of said act, and shall transact its business upon the mutual principle.

WILLIAM ELLIOTT, Speaker of the House of Representatives.

JAMES S. RUTAN,

Speaker of the Senate.

APPROVED—The twenty-ninth day of March, Anno Domini one thousand eight hundred and seventy-two.

JNO. W. GEARY.