

Pennsylvania. Laws, statutes, &c.

LAWS

OF THE

GENERAL ASSEMBLY

OF THE

STATE OF PENNSYLVANIA,

PASSED AT THE

SESSION OF 1866,

In the Ninetieth Year of Independence.

WITH AN APPENDIX.

By Authority.

HARRISBURG:

SINGERLY & MYERS, STATE PRINTERS.

1866.

ducts of all such lands, mines and works, as they may deem proper.

SECTION 2. That the said company shall have power to make such by-laws as they may deem proper, to enable them to carry out the objects of the corporation, and the same to alter, amend, add to, or repeal, at their pleasure : *Provided*, That such by-laws shall not be contrary to the constitution of this commonwealth, or the provisions of this act ; and to adopt a common seal, and the same to alter at pleasure, and to issue certificates of stock, representing the value of their property, in such form, and subject to such regulations, as they may, from time to time, by their by-laws, prescribe, and to regulate and prescribe in what manner and form their contracts and obligations shall be executed.

By-laws.
Proviso.
Seal.
Certificates.
Contracts.

SECTION 3. That the corporators of this act shall elect persons to serve as directors of this company, a majority of whom shall constitute a quorum for the transaction of business, and shall hold their offices until their successors shall have been elected, in accordance with the by-laws.

Directors.
Quorum.

SECTION 4. That it shall be lawful for said company to establish the necessary offices for the business of the company, wherever their business is located, and to have their principal office at such place as the directors may elect; at which, it shall be lawful to hold all meetings for the transaction of the business of the company.

Offices.

ARTHUR G. OLMSTED,
Speaker of the House of Representatives.

WILLIAM J. TURRELL,
Speaker of the Senate.

APPROVED—The twenty-first day of March, Anno Domini one thousand eight hundred and sixty-five.

A. G. CURTIN.

No. 1080.

A Further Supplement

To an act incorporating the Monongahela Water Company.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same,* That the Monongahela Water Company, in the county of Allegheny, be and the said company is hereby empowered to

May issue preferred stock.

Amount.
Dividend.

convert the residue of the stock of said company, authorized to be issued, but not yet subscribed for, or issued, and not exceeding, in amount, the sum of seventy thousand dollars, into a preferred stock, which shall be entitled to a dividend, not exceeding ten per centum, as the president and managers of said company shall determine, out of the water rents and profits of said company, before any dividend is to be paid on the other stock, already issued.

May pay interest on certain subscriptions.

SECTION 2. That it shall be lawful for said Monongahela Water Company to pay interest, on the amount of money subscribed for the preferred stock, so authorized, as aforesaid, at the rate of seven per centum per annum, until said company shall have completed their works, and the profits of said company shall be sufficient to pay the dividends, authorized as aforesaid: *Provided*, That this act shall not go into effect unless first approved by the stockholders of said company, representing a majority of the shares subscribed.

Proviso.

ARTHUR G. OLMSTED,

Speaker of the House of Representatives.

• WILLIAM J. TURRELL,

Speaker of the Senate.

APPROVED—The twenty-second day of March, Anno Domini one thousand eight hundred and sixty-five.

A. G. CURTIN.

No. 1081.

A Further Supplement

To an act to incorporate the East Pennsylvania Railroad Company.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same,* That in exercising the rights and privileges, conferred by a further supplement to the act to incorporate the East Pennsylvania Railroad Company, approved the fifteenth day of April, Anno Domini one thousand eight hundred and sixty-three, the said company shall be entitled to all the privileges, and be subject to all the provisions and restrictions, of the several supplements to the act of assembly incorporating said East Pennsylvania Railroad Company, under the name of the Reading and Lehigh Railroad Company, approved the ninth day of April, Anno Domini one thousand eight hundred and