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OF THE

GENERAL ASSEMBLY

OF THE

STATE OF PENNSYLVANIA
///

PASSED AT THE

SESSION OF 1872

In the Ninety-sixth year of Independence.

WITH AN APPENDIX.

BY AUTHORITY.

HARRISBURG:

B. SINGERLY, STATE PRINTER.

1872.

No. 460.

An Act

To incorporate the St. Petersburg Water Company.

SECTION 1. *Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same* That Henry Derousse, Watson Depuy, Thomas L. Huggard and James F. Dovey, their successors and associates, are hereby created a body politic and corporate, by the name, style and title of the St. Petersburg Water Company of Clarion county, and by that name shall have perpetual succession, and shall in law be capable of suing and being sued, pleading and being impleaded in courts of law and equity, and of contracting and being contracted with relative to the business of the corporation, and may have a common seal, and the same to alter and renew at pleasure, and hold in fee simple such real estate as may be necessary for carrying on the business of the said corporation.

Corporators.

Title.

Powers and privileges.

SECTION 2. That the company shall have power to provide, erect and maintain all works and machinery, engines and apparatus necessary or proper for raising and introducing into the borough of St. Petersburg, in the county of Clarion, a sufficient supply of water, and for that purpose may provide, erect and maintain all proper buildings, cisterns and reservoirs for the reception of water to be introduced and distributed; and for that purpose they are authorized and empowered by themselves, their agents, engineers and workmen, and with their tools, wagons, carts, horses and implements, to enter upon such lands and enclosures, lanes and alleys, roads, highways and bridges, as it may be necessary to occupy for the purpose aforesaid, or to obtain materials for the construction of said works, and to occupy, ditch and lay pipes through the same, and the same to repair from time to time; and if any injury be done to private property, the said corporation shall make compensation therefor, or give security for such compensation according to the provisions of the eleventh section of an act, entitled "An Act regulating railroads," approved February nineteenth, one thousand eight hundred and forty-nine.

Authorized to erect works.

May enter upon land to lay pipes, obtain materials, &c.

Damages.

SECTION 3. That the capital stock of said company shall be twenty thousand dollars, with power to increase the same, divided into shares of fifty dollars each; and the said company may issue bonds to the amount of one-half of their capital stock, bearing interest not to exceed eight per centum per annum, and secure the same by mortgage of their real estate and franchises and privileges.

Capital stock.

May issue bonds

SECTION 4. That the stockholders shall, annually, at such day and place as the by-laws may designate, elect five directors to manage the affairs of said company, who shall serve

Directors.

for one year and until their successors are elected; and the persons above mentioned shall be the first board of directors, and they and each succeeding board of directors shall elect a president from among their number, and also appoint such other officers and agents as the interests of the said company may require; and in all elections each share of stock shall be entitled to one vote.

First board.
Officers and agents.
Votes.
Failure to pay instalments of stock.

SECTION 5. That if any subscriber to the stock of this corporation shall refuse or neglect to pay any assessment or instalment called for by the said company at the time and place appointed, and the same shall remain unpaid for the period of thirty days, he shall, in addition to the instalment called for, pay interest thereon for such delay at the rate of five per centum per month, and the company may sue for and recover the same instalment and interest thereon or forfeit the amount already paid by said delinquent subscribers as the board of directors of said company may choose or elect.

May establish rules, fix rates, &c.

SECTION 6. That the said company shall have the right to fix and establish all necessary rules and regulations as to the use of said water furnished as aforesaid, and to fix and establish the rates and prices to be paid by the citizens using the same, and to collect the same as debts are now or may be collected by the laws of this commonwealth, and also to declare dividends of the net profits of said company as may be provided by the laws of this commonwealth: *Provided*, That such parts of said work as may be deemed advisable by said company shall be done from time to time, and the company shall have as full powers over the work completed as though they had finished the whole work contemplated by this act.

Work may be done in part.

WILLIAM ELLIOTT,

Speaker of the House of Representatives.

JAMES S. RUTAN,

Speaker of the Senate.

APPROVED—The twenty-second day of March, Anno Domini one thousand eight hundred and seventy-two.

JNO. W. GEARY.

No. 461.

An Act

To repeal an act, entitled "An Act to incorporate the Eclectic Medical College of Pennsylvania," approved the twenty-fifth day of February, Anno Domini eighteen hundred and fifty.

WHEREAS, It has been ascertained by evidence produced before a committee of the Senate of the commonwealth of Pennsylvania, that the institution known as the Eclectic Medical