ACTS

OF THE

STATE OF TENNESSEE

PASSED BY THE

FORTY-EIGHTH GENERAL ASSEMBLY,

1893.

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SEC. 7. Be it further enacted, That any one violating any of these acts, on conviction, shall, for the first offense, be fined not less than \$10 nor more than \$25; and, for all offenses thereafter, not less than \$25 nor more than \$50.

SEC. 8. Be it further enacted, That this act take effect from and after its passage, the public welfare requiring it.

J. A. TROUSDALE,

Speaker of the House of Representatives.

WM. C. DISMUKES, Speaker of the Senate.

Approved April 10, 1892.

P. TURNEY. Governor.

CHAPTER 148.

AN ACT to authorize the mayor and aldermen of the city of Columbia to issue coupon bonds in an amount not to exceed one hundred thousand dollars (\$100,000), for the purpose of purchasing the water-works now owned by the Columbia Improvement Company, under the provisions of a contract made between said city and the Columbia Water-works Company, by an ordinance passed and approved January 28, 1884.

Section 1. Be it enacted by the General Assembly of the State of Tennessee, That the mayor and aldermen of the city of Columbia, Tenn., be, and they are hereby, authorized and empowered, in their corporate capacity, to issue interest-bearing bonds with coupons attached, of said city, signed by the mayor and countersigned by the president of the board of supervisors of said city, to an amount not to exceed one hundred thousand dollars (\$100,000), for the purpose of purchasing the water-works now owned by the Columbia Improvement Company under an appraisment according to the provisions of a contract made by ordinance passed and approved January 28, 1884; and said mayor and aldermen shall have power to issue any of said bonds exclusively for said purpose in such amounts and at such times as they shall deem best; Provided, That none of said bonds shall be issued until an elec-

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tion has been held in said city as hereinafter provided, to determine whether the legal voters of said city favor the issuance of all or any portion of said bonds

for the purpose designated in this act.

SEC. 2. Be it further enacted, That any and all bonds Denomination, issued at any time under this act shall be of such de-interest, matunominations, bear such rate of interest not to exceed six per cent. per annum, and be due in such time, not less than five nor more than thirty years from date, and payable at such time and places as the said board of mayor and aldermen may determine.

SEC. 3. Be it further enacted, That before said mayor Election; maand aldermen shall issue any of the bonds contem-jority vote replated by this act, they shall first order and cause to be held an election of the voters of said city, and prescribe the rules and regulations thereof, and shall give notice of said election by publication in a newspaper in said city once a week for two successive weeks, specifying in the notice the amount of the bonds purposed to be issued, and if a majority of the persons voting at said election are in favor of issuing the bonds accordingly, then the mayor and aldermen may issue them.

SEC. 4. Be it further enacted, That all persons living Qualifications in said city who are legal voters according to the of voters. laws of Tennessee, and all persons owning real estate within the limits of said city, although they may not reside within the same, shall be entitled to a vote at said election.

SEC. 5. Be it further enacted, That the mayor and Interest and slinking fund aldermen of said city of Columbia shall, by ordinance, tax. provide for the assessment, levy, and collection of such taxes at may be necessary to pay off said bonds so issued and the accruing interest thereon, and may provide a sinking fund for that purpose.

SEC. 6. Be it further enacted, That this act take effect from and after its passage, the public welfare

requiring it.

Passed April 10, 1893.

WM. C. DISMUKES, Speaker of the Senate.

J. A. TROUSDALE,

Speaker of the House of Representatives.

Approved April 10, 1893.

P. TURNEY, Governor.