

Articles of Agreement entered into between the  
undersigned this 14<sup>th</sup> day of April 1810.

Article 1<sup>st</sup> A water company to be form<sup>d</sup> for the purpose of con-  
veying water in trunks from a spring belonging to  
John Anderson, lately purchased by him from Ralph Crable  
to be denominated & called the Fincastle Water Company,  
each subscriber to be a Member of said Company, and  
all questions arising respecting the management of the  
business of said Company to be determined by a majority  
of a votes; each member shall be entitled to one vote for  
each share he may subscribe for, or hereafter possess

Article 2<sup>nd</sup> The whole number of shares shall be one hundred  
at the rate of ten dollars p<sup>r</sup> share, which the subscribers  
severally oblige themselves their Heirs Executors & Adminis-  
trators to pay agreeable to the number of shares they may  
severally subscribe for, either in the whole or such part  
as may from time to time be demanded by directors or  
managers of the business of the afores<sup>d</sup> Company to be  
hereafter appointed by votes as afores<sup>d</sup> after the whole number  
of shares are subscribed for

Article 3<sup>rd</sup> After the work is finish<sup>d</sup> & in compleat operation  
all profits & advantages arising therefrom is to be equally  
divided between the subscribers, or holders of shares, their  
Heirs, Executors, Admors or assigns in proportion to the number  
of shares each member may hold & possess, which shares  
shall be transferable, and each transferee to become a  
member of the said Company, as soon as he becomes legally  
possessed of a share or shares afores<sup>d</sup>.

Article 4<sup>th</sup> Should any subscriber his Heirs Executors or assigns  
fail to pay the sum or sums demanded by the directors  
or managers above mentioned, the s<sup>d</sup> directors or managers  
or a majority of them, shall after the expiration of  
one month from the time of such demand, proceed to  
sell the share or shares held by such defaulter at  
Public Vendue, <sup>to the highest bidder</sup> advertising such sale at least ten  
days previous to the day of Sale at the Court house of the  
County of Botetourt; for the best price that can be had  
and the purchaser thereof to become a member of the Company

in case of said default, and the surplus of such sale if any after paying the sum due is to be restored to such defaulter —

Article 5<sup>th</sup> — Should the hundred shares afores<sup>d</sup> be insufficient to complete the work, the directors or managers shall sell out as many additional shares as in their judgment will be necessary, under the same regulations as the other stockholders