

Virginia Laws, Acts and Resolutions
ACTS

AND

JOINT RESOLUTIONS

PASSED BY THE

GENERAL ASSEMBLY

OF THE

STATE OF VIRGINIA

AT THE

SESSION OF 1875-6.

RICHMOND:
R. F. WALKER, SUPERINTENDENT PUBLIC PRINTING.
1876.

ernment, and for the government of teachers and students; rates of tuition; to fix the payments to be made on capital stock subscribed; the election of its officers and define their duties; and for the safe-keeping and protection of its property and funds; and from time to time to alter or repeal such constitution, by-laws, rules, and regulations; and to do all and every other necessary and proper thing to contribute to the successful and complete operation of said institute school: provided, that the same be not inconsistent with the constitution of the United States, or of the state of Virginia.

3. The said corporation shall have power to confer such diplomas and literary titles as they may think best calculated to promote the cause of education.

4. The minimum capital stock of said corporation shall be two thousand dollars, but may be increased at the will of said corporation to an amount not to exceed fifty thousand dollars. It shall have power to purchase and hold, or lease or pledge, mortgage or convey in trust, for the security and payment of money borrowed, or any debt contracted, any real or personal estate; to construct suitable buildings, and hold franchises, subject to the provisions of the statute law of Virginia: provided, however, that it shall not hold any real estate exceeding five acres of land, nor any personal estate exceeding fifty thousand dollars in value.

Capital stock

5. This act shall be in force from its passage.

Commencement

CHAP. 96.—An ACT to extend the Charter of the Wythe Watering Company.

Approved February 26, 1876.

1. Be it enacted by the general assembly, That the charter of the Wythe watering company, as granted by the act entitled an act to incorporate the Wythe watering company, in the county of Wythe, passed March twenty-first, eighteen hundred and thirty-six, and as renewed and extended by the act entitled an act to extend the charter of the Wythe watering company and for other purposes, passed March thirteenth, eighteen hundred and fifty, shall be and the same is hereby again renewed and extended indefinitely, together with all the rights, privileges, and immunities, to said company, which are granted by said act first above recited, and by the second section of said act last above recited.

Charter of the Wythe manufacturing company amended

2. Be it further enacted, That the proviso in the first section of the above recited act, passed the thirteenth day of March, eighteen hundred and fifty, in these words: provided however, that the corporation of the town of Wytheville, in the said county of Wythe, shall have authority at any time to purchase from said company, and corporate authorities of said town, to be sanctioned by the concurrence of three-fourths of all the voters of said town. Upon such purchase

Proviso repealed

being made, all the rights, privileges, and immunities, granted to said company by the above recited act and by this act, together with all property of said company, shall be vested in, enjoyed, exercised, and held by the corporation of said town, and all the authorities and powers of the said company and their directors, shall thereafter be exercised by the trustees of the said town as fully and completely as they can now be exercised by said company and directors, and thereupon said company shall become extinct as a corporation—be and the same is hereby expressly repealed.

Commencement 3. This act shall be in force from its passage.

CHAP. 97.—An ACT to authorize the Trustees of the Property in the City of Petersburg, known as Masonic Hall, to Borrow Money on the same for the purpose of its Improvement.

Approved February 26, 1876.

Preamble . Whereas, it appears by a decree of the circuit court of the city of Petersburg, rendered at its November term, eighteen hundred and fifty-three, in the chancery cause then pending therein, styled Turnbull and others against May, that a certain lot of land on Tabb street, in said city, with the building thereon, used and occupied and designated as Masonic Hall, was vested in William Turnbull, master; James A. Dunn, senior warden; J. C. Branch, junior warden; R. T. Stone, senior deacon; Benjamin Harrison, junior deacon; James Davidson, secretary; William B. Davidson, tiler; John D. Townes, treasurer; and Minton Shrift, chaplain of Blanford lodge, number three, of free masons, and their successors in office, as trustees, to hold the legal title to said property forever, for the benefit of said lodge; and whereas, it appears that said Blanford lodge, number three, at a stated communication, held on the eleventh day of February, eighteen hundred and seventy-three, entered of record, that said lodge was entitled to only ten undivided sixteenths of said property, and that of the remaining six undivided sixteenths, Union Royal Arch Chapter, number seven of Virginia, was entitled to five-sixteenths, and Appomattox Commandery, number six, Knights Templar, was entitled to one-sixteenth; and whereas, it is the desire of the institutions in interest in said property, to enlarge or otherwise improve the building thereon, and for that purpose to borrow money, and have executed a good and sufficient deed of trust to secure the same; therefore,

1. Be it enacted by the general assembly of Virginia, That for the purpose of enlarging or otherwise improving the said building, the trustees of said property may borrow thereon a sum of money not exceeding fifteen thousand dollars, at a rate of interest not exceeding eight per centum per annum,