

THE  
ACTS AND RESOLVES  
PASSED BY  
The General Assembly  
OF THE  
STATE OF VERMONT,  
AT THE  
OCTOBER SESSION,  
1851.



PUBLISHED BY AUTHORITY.

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1851.

No. 127.—AN ACT RELATING TO THE RUTLAND AQUEDUCT COMPANY, IN ADDITION TO THE ACT INCORPORATING SAID COMPANY, APPROVED NOVEMBER 4, 1800. AND TO THE ACT RELATING TO SAID COMPANY, APPROVED NOVEMBER 6, 1850.

## SECTION

1. Company may divide capital stock into shares, and may direct the transfer of shares.
2. Company authorized to mortgage their property for certain purposes.

## SECTION

3. This act to take effect November 19, 1851.
4. This act not to affect the rights of the owner of any free post in said aqueduct.

*It is hereby enacted by the General Assembly of the State of Vermont, as follows :*

SEC. 1. The proprietors and owners of the aqueduct mentioned in "an act to incorporate the proprietors and owners of an aqueduct in the east parish of Rutland into a company for the purposes therein mentioned," approved November 4, 1800, shall have power to divide the capital stock of said company into shares of twenty-five dollars each, or such other sum as said proprietors and owners shall, by vote, agree; and may sell and dispose of said shares, in such manner as said company by their by-laws shall direct; and any person who shall become the owner of any such share shall be deemed a member of said company.

SEC. 2. The said company shall have power to mortgage the property of said company, either real or personal, for such sum or sums of money as may be necessary for the purpose of relaying the whole or any portion of their said aqueduct with iron pipe, and such other purposes as shall be deemed advisable for the beneficial use and enjoyment of the same, which mortgage shall be executed in such manner as said company shall, by a by-law for that purpose, direct; and any such mortgage shall be recorded at length in the town clerk's office in Rutland, and shall be binding on said company: *Provided*, that this act shall not take effect until said company shall, at a meeting warned for that purpose, vote to accept of the provisions of this act.

SEC. 3. This act shall take effect from its passage.

SEC. 4. This act shall in no wise affect the rights of any individual who is now, or may hereafter be, the owner of any free post, in said aqueduct.

Approved November 19, 1851.