# ACTS AND RESOLVES

PASSED BY THE

## GENERAL ASSEMBLY

OF THE

# STATE OF VERMONT,

NINTH BIENNIAL SESSION, 1886.



PUBLISHED BY AUTHORITY.



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aqueduct to pass, on the most practicable route from where its waters may be taken, for the purpose of placing such reservoir and pipes as may be necessary for constructing, completing, maintaining, and repairing said aqueduct; and may agree with the owner or owners thereof upon the price to be paid for the use of the same. But in case of a disagreement, or if the owner thereof be a minor, insane person, without the State, or otherwise incapacitated to sell, convey, or contract, said corporation, or the owner or owners interested in lands so entered upon, may apply to the judges of the county court for the county of Lamoille, by petition, who shall, if they find such entry necessary, appoint forthwith three disinterested persons to view the premises and assess the damages sustained by the owners or occupants of said lands by the construction of said aqueduct, and said committee shall appraise such damage on oath, and report the same to the county court for the county of Lamoille, at its first session thereafter; and if their report shall be accepted by said court, the court shall render judgment thereon, and may issue an execution therefor with costs; and in such case of disagreement and appraisal, said corporation shall make no entry upon the lands so appraised until payment or tender of the amount of damages assessed as aforesaid.

- Any person who shall maliciously disturb or injure said SEC. 6. aqueduct, springs, or reservoirs, or any enclosure of the same, shall be liable to prosecution by complaint, information, or indictment, and on conviction shall be fined not less than five nor more than twenty dollars and costs of prosecution, and shall be further liable to said corporation for all damages thereby sustained.
- This act shall be subject to the provisions of chapter one hundred and fifty-two of the Revised Laws of Vermont, entitled "of private corporations," and may be altered, amended, or repealed as the public good may require.
  - This act shall take effect from its passage.

Approved November 22, 1886.

## No. 174.—AN ACT TO INCORPORATE THE SPRINGFIELD WATER SUPPLY COMPANY.

SECTION.

1. Corporation; name; powers; purposes.
2. By-laws.
3. Capital stock.

4. Powers of corporation.

5. Right of way conferred; damages sustained, how determined.

SECTION.

6. Penalty for malicious disturbance of aqueduct, etc.

7. First meeting; where held and how called.

8. Subject to general laws and future legislation.

It is hereby enacted by the General Assembly of the State of Vermont:

Section 1. Such persons as shall hereafter become stockholders are hereby constituted a body corporate by the name of the Springfield Water Supply Company, with powers incident to corporations, and may hold real and personal estate, not exceeding five thousand dollars in value, for the purpose of constructing and maintaining an aqueduct for the purpose of supplying the inhabitants of Springfield village with water for domestic and other purposes.

- SEC. 2. Said corporation may at its annual meeting, and at any other meetings legally notified for that purpose, make, alter, and repeal such by-laws, rules, and regulations as may be thought necessary, not repugnant to the laws of this State.
- SEC. 3. The capital stock of said company shall consist of one hundred shares of ten dollars each, which stock may be increased by said corporation to an amount sufficient to carry into effect the object of this act. And said corporation may provide for the sale and transfer thereof, as said corporation may from time to time deem expedient, and may make and collect assessments on said shares according to law, and fix the rate of rents and the same alter at pleasure, and shall have the power to sue for and collect said water rates or rents when necessary. If at any time said corporation shall become indebted to an amount exceeding three-fourths of its paid-up capital stock the directors and stockholders shall be personally liable for such indebtedness.
- SEC. 4. The said corporation may take the water of such springs, fountains, and streams as they may purchase of the owners for that purpose, may dig up or open any street, common, or highway for the purpose of constructing and laying down or repairing such aqueduct or reservoirs connected with the same. Provided, the same may be done in such a manner as not to prevent their use for travel, and to be completed in a reasonable time and in such a manner as not to disfigure or injure said street, common, or highway; and in all cases when said corporation shall lay or repair any of their pipes in any enclosed field they shall pay all damages done to crops thereon, and leave the surface of said lands as near as may be in as good condition as before laying or repairing such pipes.
- SEC. 5. Said corporation may enter upon and use any land or enclosure through which it may be necessary for said aqueduct to pass on the most practicable route from where its waters may be taken for the purpose of placing such reservoirs and pipe as may be necessary for constructing, completing, and repairing said aqueduct, and may agree with the owner or owners thereof for the use of the same. But in case of disagreement, or if any owner thereof be a minor, insane, or out of the State, or otherwise incapacitated to sell or convey, said corporation, or the owners or persons interested in lands so entered upon, may apply to the assistant judges of the county court for the county of Windsor, by petition, on six days' notice to the parties whose lands are so taken or entered upon, who shall appoint forthwith three disinterested persons to view the premises and assess the damages sustained by the owners or occupants of said lands by the construction of said aqueduct, and said committee shall appraise said damage on oath and report



the same to the county court for the county aforesaid, at its first session thereafter; and if their report shall be accepted by said court, the court shall render judgment thereon, and may issue an execution therefor with costs; provided, that in case of such disagreement and appraisal, said corporation shall make no entry upon the lands so appraised until payment or tender of the award of damages assessed as aforesaid has been made by the treasurer of said corporation to the said owners without expense to them.

- SEC. 6. Any person who shall maliciously disturb said aqueducts, springs, reservoirs, or any enclosure of the same, shall be liable to be prosecuted by information, complaint, or indictment, and, on conviction, shall be fined not less than five dollars nor more than twenty dollars and costs of prosecution, and shall also be liable to said corporation for all damages.
- SEC. 7. The first meeting of this corporation may be holden at such time and place in the town of Springfield, by Albert Brown giving written notice to all stockholders of said company, in writing, six days prior to said meeting.
- SEC. 8. This act shall be subject to the provisions of chapter one hundred and fifty-two of the Revised Laws of Vermont, entitled "of private corporations," and may be altered, amended, or repealed, as the public good may require.
  - This act shall take effect from its passage.

Approved November 22, 1886.

#### No. 175.—AN ACT TO INCORPORATE THE CITIZENS' SAVINGS BANK AND TRUST COMPANY OF ST. JOHNSBURY.

### SECTION.

- 1. Corporators; name; powers; location.

- Capital stock.
   Subscriptions for shares.
   Meeting for election of directors.
- 5. Each share entitled to one vote.
- 6. When may commence business; payment of subscriptions.
- 7. Directors; their tenure of office; their election; vacancies, how filled; liability of directors.
- 8. Failure to elect shall not work dissolution.
- 9. Transfer of shares.
- 10. Powers of corporation.
  11. By-laws and regulations.
- Investment of trust property.

#### SECTION.

- 13. Compensation for care of trust prop-
- 14. Deposits of minors and married women.
- 15. Discretionery power respecting investments given to directors.
- 16. Restriction of indebtedness of officers and employes.
- 17. Liability of corporation.18. No right conferred not given to individuals by general law. 19. Impairment of capital; no unearned
- dividends to be declared. 20. Misfeasance of any officer, how pun-
- ished.
- 21. Subject to general laws and future legislation.
- 22. When to take effect.

It is hereby enacted by the General Assembly of the State of Vermont:

SECTION 1. Orlo H. Austin, George P. Blair, Harley E. Folsom, Alden L. Bailey, William P. Fairbanks, John T. Ritchie, Charles T.