PRIVATE AND LOCAL LAWS

PASSED BY THE

LEGISLATURE OF WISCONSIN,

IN THE YEAR

EIGHTEEN HUNDRED AND SIXTY.

PUBLISHED BY AUTHORITY.

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CHAPTER 33.

AN ACT to amend an act entitled "An act to incorporate the La Crosse Hydraulic Company," approved March 31st, 1856.

The People of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. The directors of said company may receive from any stockholder in said company in lieu of money for the stock subscribed by him, real or personal property, or real or personal security, subject to the approval of said board of directors; and upon the acceptance of said property or security from said stockholder, the subscription of said stockholder shall be considered as paid, and a certificate of stock shall be issued to said stockholder in the same manner as if he had paid his subscription in money; and it shall be competent for the said stockholders, paying their subscription to said stock in securities, to contract and pay said company, interest at the rate of twelve per centum per annum, and to execute to said company by its corporate name, bonds, mortgages or notes for such stock which shall be available for the use and benefit of said company, and for all subsequent holders thereof, and be transferable by them or any of them in the same manner as if the same were made payable to individuals or to their order or assigns. Real or personal property in lieu of money. Interest.

Approved March 13, 1860.

CHAPTER 34.

AN ACT to amend an act entitled, "An act to incorporate the Yellow River Improvement Company," approved March 2, 1857.

The People of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. All of section one of "An act to incorporate the Yellow River Improvement Company," approved March 2, 1857, from and including the words "William Williams," in the first line, down to and including the word "Juneau," where it occurs in said section, is hereby repealed, and the following words are inserted in lieu thereof, and shall become and stand as a part of said section one, to-wit: "Thomas Weston, Section one amended.

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