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# L A W S

OF THE

# STATE OF NEW YORK,

PASSED AT THE

ONE HUNDRED AND NINTH SESSION

OF THE

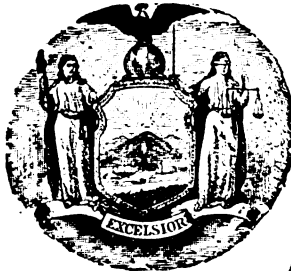
# LEGISLATURE,

BEGUN JANUARY FIFTH, AND ENDED MAY TWENTIETH, 1886,  
IN THE CITY OF ALBANY.

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ALBANY:  
BANKS & BROTHERS, PUBLISHERS.  
1886.

## Chap. 319.

AN ACT to extend the corporate powers of the Syracuse Water Company and to authorize the issuing of additional bonds.

PASSED May 12, 1886; three-fifths being present; without the approval of the Governor.\*

*The People of the State of New York, represented in Senate and Assembly, do enact as follows:*

SECTION 1. The Syracuse Water Company incorporated by chapter two hundred and twenty-four of the laws of eighteen hundred and forty-nine, shall for the purpose of enlarging, extending and improving water-works, have power and authority to create and issue its bonds from time to time to any amount which, with its bonds heretofore issued and now outstanding, shall not exceed one million of dollars, any thing in the charter of said company and the amendments thereof to the contrary notwithstanding; and the said bonds hereby authorized may be issued at such dates, payable at such time or times, of such denominations and bearing such interest, not exceeding lawful interest, as to the board of directors shall seem expedient.

§ 2. This act shall take effect immediately.

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## Chap. 320.

AN ACT to authorize the board of education of the city of Auburn to issue certificates of indebtedness, to provide for the erection of a new high school building.

PASSED May 12, 1886; three-fifths being present.

*The People of the State of New York, represented in Senate and Assembly, do enact as follows:*

Board of education may issue certificates of indebtedness.

Amount and object of expenditure. When payable. Certificates how executed and issued.

Sale thereof.

SECTION 1. The board of education of the city of Auburn is hereby authorized to issue certificates of indebtedness to the amount of forty thousand dollars, to raise funds for the erection of a new public high school building in said city; said certificates to be of the denomination of one thousand dollars each, bearing interest at a rate not exceeding four per centum per annum, payable semi-annually; four thousand dollars of the principal to be payable on the first day of October, one thousand eight hundred and eighty-seven, and a like sum of principal on the first day of October in each year thereafter, until the whole amount herein authorized shall be paid.

§ 2. Said board may, from time to time and in such amounts, within the limits of this act, as it shall determine, issue such certificates, sealed with its seal, signed by its president and countersigned by its secretary, and may pledge the faith and credit of the city for the payment thereof.

§ 3. Said certificates shall be sold by the treasurer of said city, for not less than the par value thereof, at such times and in such manner

\* Not returned by the Governor within ten days after it was presented to him, and became a law without his signature. [Art. IV, Sec. 9, Constitution of the State of New York.]